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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

GRANT OF WAIVER AND EXTENSION OF TIME FOR APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR

Reference is made to the announcement of China Cinda Asset Management Co., Ltd. (the “**Company**”) dated October 27, 2022 (the “**Announcement**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meanings as those defined in the Announcement.

As stated in the Announcement, since October 27, 2022, the Company was unable to comply with Rule 3.10A of the Listing Rules, which requires that the Company must appoint independent non-executive directors representing at least one-third of the Board. Pursuant to Rule 3.11 of the Listing Rules, the Company shall appoint a sufficient number of independent non-executive directors within three months after failing to comply with the requirement under Rule 3.10A (i.e. before January 27, 2023) to re-compliance with the above requirement.

The Company has been committed to selecting candidates with appropriate abilities, expertise and business knowledge, and intended to enhance Board diversity in various aspects through the appointment of the new independent non-executive director. Affected by the COVID-19 pandemic, the selection process took more time than expected. The Company has published the notice of the 2023 first extraordinary general meeting (the “**EGM**”) on January 16, 2023 in relation to, among others, the proposed appointment of one non-executive director and one independent non-executive director (the “**Proposed Appointment**”). However, additional time is required for the Company to complete the procedures for the Proposed Appointment to become effective, including (i) the consideration and approval by the shareholders of the resolutions for the Proposed Appointment at the EGM; and (ii) the approval by the CBIRC of the directorship qualifications of the director candidates. Therefore, the Company has applied to, and The Stock Exchange of Hong Kong Limited has approved, an extension of time for the Company to comply with the requirements under Rule 3.10A and Rule 3.11 of the Listing Rules in relation to the number of independent non-executive directors until April 30, 2023.

Further announcement(s) on the Proposed Appointment will be made by the Company as and when appropriate.

By Order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Chairman

Beijing, the PRC
January 31, 2023

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong, Mr. LIANG Qiang and Mr. ZHAO Limin as executive directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. TANG Jiang and Mr. LIU Chong as non-executive directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun and Mr. SUN Maosong as independent non-executive directors.