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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

NOMINATION OF DIRECTOR AND APPOINTMENT OF PRESIDENT

The board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) is pleased to announce that at the 11th meeting of the Board in 2022 held on October 9, 2022, a resolution was approved in relation to the appointment of Mr. LIANG Qiang (“**Mr. LIANG**”) as the President of the Company for a term commencing from October 9, 2022 until renewal or replacement by the Board. Meanwhile, the Board nominated Mr. LIANG as an executive director of the Company. Mr. LIANG’s qualification for the position is in compliance with the relevant laws and regulations as well as the Articles of Association of China Cinda Asset Management Co., Ltd. The appointment of Mr. LIANG as a director of the Company for a term of three years will be effective upon the approval of his appointment at the general meeting of the Company.

The biographical information of Mr. LIANG is set out as follows:

Mr. LIANG Qiang, born in 1971. In July 1993, Mr. LIANG started his career at Shanxi Branch of China Construction Bank. In September 1999, he began to work at the Company and worked successively on multiple positions at Taiyuan Office, the Market Development Department, the Finance Department, the Planning and Finance Department, Comprehensive Planning Department, the Strategic Investors Introduction and Listing Panel Office in Headquarters, and Shanghai Branch. He successively took the positions of Assistant to President, member of the Party Committee and Vice President of the Company from February 2016 to December 2019, and concurrently served as a non-executive director of Nanyang Commercial Bank, Limited from May 2016 to February 2020. He successively took the positions of member of the Party committee, vice president and executive director of China Orient Asset Management Co., Ltd. from December 2019 to December 2020. He successively took the positions of deputy secretary of the Party committee, executive director and president of China Great Wall Asset Management Co., Ltd. from December 2020 to June 2021. He successively took the positions of deputy secretary of the Party committee, president and executive director of China Huarong Asset Management Co., Ltd. from June 2021 to September 2022. Mr. LIANG graduated from Shanxi Finance & Taxation College in 1993 majoring in Investment and Economic Management. He graduated from the Shanghai University of Finance and Economics majoring in Accounting and obtained a bachelor’s degree in Economics in 1999. He obtained an MBA degree from Tsinghua University in 2005. He holds the professional title of Senior Economist.

As mentioned above, Mr. LIANG's term of office for being an executive director of the Company shall commence from the date when his appointment is approved at the general meeting of the Company, until the expiry of the term of three years. He shall be eligible for re-election upon the expiry of his term of office. Mr. LIANG will enter into a service contract with the Company. The remuneration of Mr. LIANG shall be determined in accordance with relevant requirements. The remuneration settlement plan shall be considered and approved by the Board upon being considered by the Nomination and Remuneration Committee of the Board before being proposed to the general meeting of the Company for consideration and approval. Details of the remuneration are available in the Company's annual reports.

Save as disclosed above, Mr. LIANG did not hold any directorship in other listed companies in the last three years, does not hold any other position in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. LIANG does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) and has not been subject to any penalty or punishment imposed by the China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Mr. LIANG has confirmed that there is no other matter relating to his nomination that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Chairman

Beijing, the PRC
October 9, 2022

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong and Mr. ZHAO Limin as executive directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. TANG Jiang and Mr. LIU Chong as non-executive directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun and Mr. SUN Maosong as independent non-executive directors.