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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

APPROVAL OF QUALIFICATION OF DIRECTOR BY THE CBIRC AND CHANGE IN COMPOSITION OF BOARD COMMITTEES

References are made to the announcement on nomination of directors dated May 27, 2022 (the “**Announcement**”), the circular on the 2021 annual general meeting dated May 27, 2022, and the poll results announcement of the 2021 annual general meeting dated June 28, 2022 (the “**General Meeting Poll Results Announcement**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”), in relation to the nomination and election of Mr. TANG Jiang, Mr. WANG Changyun and Mr. SUN Maosong as directors of the Company. Unless otherwise stated, terms used in this announcement shall have the same meaning as those in the Announcement.

As disclosed in the Announcement, the appointments of Mr. TANG Jiang, Mr. WANG Changyun and Mr. SUN Maosong as directors of the Company shall be subject to the approval of the general meeting of the Company and the approval of their qualifications as directors by CBIRC. As disclosed in the General Meeting Poll Results Announcement, such appointments were approved at the 2021 annual general meeting held on June 28, 2022. The Company recently received the approval of the qualifications of Mr. TANG Jiang, Mr. WANG Changyun and Mr. SUN Maosong as directors of the Company (Yin Bao Jian Fu [2022] No. 642) issued by CBIRC. Accordingly, Mr. TANG Jiang serves as a non-executive director of the Company, Mr. WANG Changyun and Mr. SUN Maosong serve as independent non-executive directors of the Company. Their appointments as directors became effective from September 7, 2022 for a term of three years and they are eligible for re-election upon expiry of the term. Meanwhile, Mr. Tang Jiang serves as a member of the Strategic Development Committee and the Audit Committee of the Board. Mr. Wang Chang Yun serves as the chairman of the Connected Transaction Control Committee and a member of the Audit Committee and the Nomination and Remuneration Committee of the Board. Mr. Sun Maosong serves as the chairman of the Nomination and Remuneration Committee and a member of the Strategic Development Committee and the Risk Management Committee of the Board.

The biographical information of Mr. TANG Jiang, Mr. WANG Changyun and Mr. SUN Maosong are set out as follows:

Mr. TANG Jiang, born in 1966. From July 1990 to June 2004, he worked with several posts in the Department of Finance of Xinjiang Uygur Autonomous Region as officer of the Executive Office, deputy director-general and director-general of Electronic Computing Center, director-general of Computing Center (Finance and Economics Technology Development Center), chairman of Xinjiang Caiyuan Co., Ltd. and president of State-owned Assets Investment and Operation Company of Xinjiang Uygur Autonomous Region. From June 2004 to December 2009, he served as officer of the Information Research Department, division chief of the Application Development Management Division, deputy director-general of the Information Research Department and deputy director-general of the Information Technology Department of the National Council for Social Security Fund (“NSSF”). He has been the director-general of the Information Technology Department of the NSSF since December 2009 and is currently a non-executive Director of CITIC Limited. Mr. TANG graduated from Xi’an Jiaotong University with a bachelor’s degree and a master’s degree in Engineering in 1987 and 1990, respectively. Mr. TANG has the professional title of Senior Engineer.

Mr. WANG Changyun, born in 1964, currently serves as a professor and a PhD tutor in finance at the School of Finance of Renmin University of China (“RUC”), the head of the Institute of International M&A and Investment of RUC, and the deputy director of ESG Research Center of RUC. He received the Financial Support of National Science Fund for Distinguished Young Scholars in 2007 and the title of Middle Age Experts with National Outstanding Contribution in 2013. In 2014, he was elected as the Cheung Kong Distinguished Professor of the Ministry of Education. He is also entitled to the Special Government Allowance of the State Council. From 1999 to 2005, he served as a lecturer at the Business School of National University of Singapore. He previously served as the chair of Applied Finance Department of RUC, director of China Financial Policy Research Center and dean of Hanqing Advanced Institute of Economics and Finance. He is currently the vice chairman of China Investment Specialty Construction Association, director of China Investment Association, director of China Finance Association and special auditor of State Auditing Administration. He is currently the independent non-executive director of Sunway Co., Ltd. and Beijing Haohua Energy Resource Co., Ltd. Mr. WANG graduated from RUC with a bachelor’s degree and a master’s degree in Economics in 1986 and 1989, respectively; he graduated from the University of London with a doctorate in Financial Economics in 1999.

Mr. SUN Maosong, born in 1962, is currently a professor and a PhD tutor of Department of Computer Science and Technology, Tsinghua University, the executive vice president of the Institute for Artificial Intelligence, Tsinghua University, a member of the Degree Evaluation Committee and the chairman of the Computer Degree Evaluation Sub-committee of Tsinghua University, the director of the Massive Online Education Research Center of Tsinghua University, the co-director of the NUS-Tsinghua Extreme Search Centre, the executive director of the Chinese Association for Artificial Intelligence and the chief editor of the Journal of Chinese Information Processing, a national core journal. He is the chief scientist of the National Basic Research Program of China (973 Program) and chief specialist of significant projects under the National Social Science Fund of China. In 2016, he was selected as the “National Excellent Technical Personnel”. In 2020, he was elected as a foreign member of Academia Europaea. In 2021, he was elected as a member of Chinese Association for Artificial Intelligence and Chinese Information Processing Society of China. He was the dean of the Department of Computer Science and Technology of Tsinghua University from 2007 to 2010. Mr. SUN graduated from the Department of Computer Science and Technology of Tsinghua University with a bachelor’s degree and a master’s degree in Engineering in 1986 and 1988, respectively. He graduated from the City University of Hong Kong with a doctorate in Philosophy in 2004.

Mr. TANG Jiang, Mr. WANG Changyun and Mr. SUN Maosong will enter into service contracts with the Company, respectively. Mr. TANG Jiang will not receive any director’s fee or remuneration from the Company. The remuneration of the directors of the Company shall be determined in accordance with relevant requirements. The remuneration settlement plan shall be considered and approved by the Board upon being considered by the Nomination and Remuneration Committee of the Board before being proposed to the general meeting of the Company for consideration and approval. Details of the remuneration of the Company’s directors are available in the Company’s annual reports.

Save as disclosed above, Mr. TANG Jiang, Mr. WANG Changyun and Mr. SUN Maosong do not hold any directorship in any other public companies in the past three years, do not hold any other positions in the Company or any of its subsidiaries, and do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. TANG Jiang, Mr. WANG Changyun and Mr. SUN Maosong do not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) and have not been subject to any penalty or punishment imposed by the China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Mr. TANG Jiang, Mr. WANG Changyun and Mr. SUN Maosong have respectively confirmed that there is no other matter relating to his election that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2) (h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. Meanwhile, Mr. ZHANG Guoqing, Mr. ZHU Wuxiang and Mr. SUN Baowen will no longer perform their duties as non-executive directors of the Company or members of relevant Board Committees as soon as Mr. TANG Jiang's, Mr. WANG Changyun's and Mr. SUN Maosong's terms of office commence. Mr. ZHANG Guoqing, Mr. ZHU Wuxiang and Mr. SUN Baowen have confirmed that they have no disagreement with the Board and there is no other matter relating to such arrangement that needs to be brought to the attention of the shareholders of the Company. The Board hereby expresses its grateful gratitude to Mr. ZHANG Guoqing, Mr. ZHU Wuxiang and Mr. SUN Baowen for their contributions to the Company during their terms of office.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Chairman

Beijing, the PRC
September 16, 2022

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong and Mr. ZHAO Limin as Executive Directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. TANG Jiang and Mr. LIU Chong as Non-executive Directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun and Mr. SUN Maosong as Independent Non-executive Directors.