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**China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04621 (Preference Shares))**

## **APPROVAL OF QUALIFICATION OF CHAIRMAN BY THE CBIRC**

Reference is made to the announcement on poll results of the Annual General Meeting for 2021 dated June 28, 2022 (the “**Announcement**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”), in relation to the election of Mr. ZHANG Weidong as the chairman of the Company. Unless otherwise stated, terms used in this announcement shall have the same meaning as those in the Announcement.

As disclosed in the Announcement, the appointment of Mr. ZHANG as the chairman of the Company shall be subject to the approval of his qualification as the chairman by the CBIRC. The Company recently received the approval of the qualification of Mr. ZHANG Weidong as the chairman of the Company (Yin Bao Jian Fu [2022] No. 612) issued by the CBIRC. Accordingly, Mr. ZHANG serves as the chairman of the Company for a term commencing from August 19, 2022. Meanwhile, Mr. ZHANG serves as the chairman of the Strategic Development Committee of the Board.

Details of Mr. ZHANG is set out as follows:

Mr. ZHANG Weidong, born in 1967, has been serving as the executive director of the Company since January 2020. He worked in China Construction Bank from July 1992 to April 1999 and previously served as the cadre and deputy director of the real estate credit department. He joined the Company in April 1999 and successively held various positions since September 2002 as the deputy director of the asset appraisal department, the general manager of the asset appraisal department, the general manager of the market development department, the head of the reorganization leading panel office, the head of the strategic investors introduction and listing panel office, the head of the listing preparation leading panel office, the general manager of the investment and financing management department, the Board Secretary (concurrently serving as the general manager of strategic development department, the director of the financial risk research center and the director of the postdoctoral management office) and the Assistant to the President of the Company. From November 2015 to October 2019, he successively held various positions in China Trust Protection Fund Co., Ltd., including the executive director, vice president and president. He served as the deputy secretary of the Party Committee of the Company from October 2019 to March 2022, and served as the president of the Company from January 2020 to July 2022. Mr. ZHANG has been serving as the secretary of the Party Committee of the Company since March 2022, and concurrently serving as the non-executive director and chairman of NCB Hong Kong since November 2020. Mr. ZHANG graduated from Tongji University in 1989 with a bachelor's degree in Engineering and graduated from Renmin University of China in 1992 with a master's degree in Economics. He holds the professional title of Senior Economist.

Mr. ZHANG is currently the executive director of the Company. The remuneration of the directors of the Company shall be determined in accordance with relevant requirements. The remuneration settlement plan shall be considered and approved by the Board upon being considered by the Nomination and Remuneration Committee of the Board before being proposed to the general meeting of the Company for consideration and approval. Details of the remuneration of Mr. ZHANG is available in the Company's annual reports.

Save as disclosed above, Mr. ZHANG does not hold any directorship in any other public companies in the past three years, does not hold any other positions in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. ZHANG does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) and has not been subject to any penalty or punishment imposed by the China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Mr. ZHANG has confirmed that there is no other matter relating to his election that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By Order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**ZHANG Weidong**  
*Chairman*

Beijing, the PRC  
August 24, 2022

*As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong and Mr. ZHAO Limin as executive directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.*