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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

PROFIT WARNING

This announcement is made by China Cinda Asset Management Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Securities and the inside information provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company (the “**Board**”) would like to inform the shareholders and potential investors of the Company that, based on the preliminary assessment of the Group’s unaudited consolidated management accounts for the six months ended June 30, 2022, it is expected that the net profit attributable to equity holders of the Company for the six months ended June 30, 2022 will decrease by approximately 30% to 35% as compared to the corresponding period in 2021. The Company believes that the above changes are mainly due to the fact that the quality of certain financial assets measured at amortised cost held by the Company is under greater pressure due to the impact of changes in macroeconomic situation and market environment, thus the Company has increased the provision for credit risk.

In the first half of 2022, under the influence of the pandemic and other factors, the external environment became more complicated and severe. The Company held on to the role and orientation of the financial asset management company in the new era, made positive results in preventing and mitigating financial risks, and made new progress in serving the development of the real economy. In the next step, the Company will continue to concentrate on its main responsibilities and core businesses, focus on risk mitigation, model upgrade and financial technology, and explore the path of high-quality development of asset management company with Chinese characteristics.

The information contained in this announcement is based solely on the assessment of the Group’s unaudited consolidated management accounts for the six months ended June 30, 2022. Such information has not been audited or reviewed by the auditors and is subject to amendment. The reviewed financial data of the Group for the six months ended June 30, 2022 will be disclosed in the 2022 interim results announcement to be published by the Company by the end of August 2022.

Shareholders and potential investors of the Company are advised to exercise caution when dealing with the shares of the Company.

By Order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Executive Director

Beijing, the PRC
July 25, 2022

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong and Mr. ZHAO Limin as executive directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.