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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

NOMINATION OF SUPERVISORS

On May 27 2022, the Board of Supervisors (the “**Board of Supervisors**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) approved the Resolution on Nomination of Candidates for Supervisors of China Cinda Asset Management Co., Ltd. at the fourth meeting, i.e. the second regular meeting of the Board of Supervisors in 2022. According to the Company Law of the PRC and other laws and regulations and the relevant provisions of the articles of association of the Company (the “**Article of Association**”), the terms of office of two Supervisors of the Board of Supervisors of the Company will expire in June 2022. In order to ensure smooth implementation of the work of the Board of Supervisors, it is proposed to nominate two candidates as Supervisors of the Company, including one shareholder representative Supervisor and one external Supervisor. Candidates are as follows:

1. Nominate Mr. GONG Jiande to be re-elected as a shareholder representative supervisor of the Company;
2. Nominate Mr. LIU Li to be elected as an external supervisor of the Company.

According to the relevant provisions of the Articles of Association, the terms of office of Mr. ZHEN Qinggui and Mr. CAI Xiaoqiang, the external Supervisors of the Company, have not expired, and they will continue to perform their duties.

According to the Corporate Governance Guidelines for Banking and Insurance Institutions and the Articles of Association, the cumulative term of office of an external supervisor of the Company shall not exceed six years. The 6-year term of office of Mr. ZHANG Zheng (as an external Supervisor) with the Company is about to expire and will no longer be candidate for external Supervisor.

The Supervisor candidates to be nominated meet the qualification requirements to serve as shareholder representative supervisor and external supervisor as stipulated in relevant laws, regulations and the Articles of Association. The term of office of Mr. GONG Jiande and Mr. LIU Li is three years commencing from the date of approval at the 2021 annual general meeting of the Company (“**AGM**”), subject to re-election upon expiry.

Details of candidates of shareholder representative Supervisor and external Supervisor are as follows:

The candidate for shareholder representative Supervisor of the Company is a re-elected Supervisor. For his biographical information, please refer to the section headed “Directors, Supervisors and Senior Management” in the 2021 annual report published on April 28 2022. As at the date of the announcement, the aforementioned biographical information has not changed.

Mr LIU Li, born in 1955, is currently a professor and a PhD tutor of the Department of Finance of the Guanghua School of Management of Peking University. From September 1984 to December 1985, he served as a lecturer at Beijing Institute of Iron and Steel. He has been working in the Guanghua School of Management and School of Economics of Peking University since January 1986. He was the chairman of the Trade Union, director of the Department of Finance and director of MBA program of Guanghua School of Management of Peking University. He was awarded the Second Prize of Philosophy and Social Science in Beijing, the Excellent Textbook Award by Ministry of Education and the Li Yining Special Contribution Award. He serves as the independent director of China International Capital Corporation Limited, Metallurgical Corporation of China Ltd. and CNPC Capital Company Limited. He served as the independent director of Bank of Communications Co., Ltd., Success Electronics Ltd. and China Machinery Engineering Corporation. Mr. LIU graduated from the Department of Physics of Peking University with a bachelor's degree and a master's degree in Science in 1982 and 1984, respectively. He graduated from Catholic University of Leuven, Belgium with a master's degree in Business Administration in 1989. Mr. LIU is qualified as a Certified Public Accountant of the PRC.

Save as disclosed above, the candidates for Supervisors have not held any directorship in any other public companies listed in Hong Kong or overseas securities markets for the past three years, thereof, nor have they held any other positions in the Company or its subsidiaries, and had any relationships with any directors, senior management, or substantial or controlling shareholders of the Company. As at the date of the announcement, the candidates for Supervisors do not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). The candidates for Supervisors have not been subject to any penalty or punishment imposed by the China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

The candidate for shareholder representative Supervisor has entered into a service contract with the Company. Mr. LIU Li will enter into a service contract with the Company upon the approval of his Supervisor at the AGM. The remuneration of Supervisors shall be implemented in accordance with relevant regulations. The remuneration settlement plan for Supervisors shall be submitted to the general meeting of the Company for consideration, approval and implementation after being considered in accordance with relevant procedures. The details of the remuneration of the Supervisors can be referred to the Company's annual report.

The candidates for Supervisors confirm that there is no other matter relating to their appointment that needs to be brought to the attention of the Shareholders of the Company, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51 (2) (h) to (v) of the Listing Rules.

According to the Articles of Association, the proportion of employee Supervisors in the Board of Supervisors shall not be less than one-third of the total number of Supervisors, and the employee Supervisors shall be elected by the employees through democratic procedures such as the employees' representative meeting. The Company will convene an employees' representative meeting to elect employee Supervisors and will duly publish the announcement.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Zi'ai
Chairman

Beijing, the PRC
May 27, 2022

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai, Mr. ZHANG Weidong and Mr. ZHAO Limin as Executive Directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as Non-executive Directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as Independent Non-executive Directors.