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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04621 (Preference Shares))

**ANNOUNCEMENT IN RELATION TO THE EXTENSION OF THE
VALIDITY PERIOD FOR THE AUTHORISATION
TO DEAL WITH MATTERS RELATING TO THE ISSUANCE
OF OFFSHORE PREFERENCE SHARES**

**RESOLUTION IN RELATION TO THE EXTENSION OF THE VALIDITY PERIOD FOR
THE AUTHORISATION TO DEAL WITH MATTERS RELATING TO THE ISSUANCE
OF OFFSHORE PREFERENCE SHARES**

References are made to (i) the announcement of China Cinda Asset Management Co., Ltd. (the “**Company**”) dated December 3, 2020 regarding the Company’s proposed non-public issuance of Offshore Preference Shares; (ii) the circular of the Company dated January 4, 2021 regarding, among other things, the proposal on non-public issuance of Offshore Preference Shares (the “**Offshore Preference Share Issuance Plan**”), including the authorisation to the Board to deal with matters relating to the issuance of Offshore Preference Shares; (iii) the announcement of the Company dated February 2, 2021, regarding, among other things, consideration and approval of the Offshore Preference Share Issuance Plan; and (iv) the announcement of the Company dated October 28, 2021 regarding the Company’s proposed issuance of U.S.\$1,700,000,000 4.40% non-cumulative perpetual Offshore Preference Shares (the “**First Issuance**”).

Following the First Issuance, the Company proposes to issue the remaining Offshore Preference Shares (the “**Further Issuances**”) subject to, and in accordance with, the terms of the Offshore Preference Share Issuance Plan. The Further Issuances will support the Company to meet its requirement of capital for the sustainable development of the Company, improve the capability of capital management, enhance the operating competence of the Company and support the sustainable and stable development of the core business of distressed asset management including distressed assets acquisition and disposal, and debt-to-equity swaps.

It is announced that the Board has considered and approved the resolution in relation to the extension of the validity period for the authorisation to deal with matters relating to the issuance of Offshore Preference Shares.

The resolution will be submitted to the EGM, H Share Class Meeting and Domestic Share Class Meeting, respectively, for consideration and approval. The resolution shall be passed as a special resolution.

General Information

The Company will convene the EGM, H Share Class Meeting and Domestic Share Class Meeting, respectively, to seek for approval of the Shareholders on (among other things) the aforesaid resolution in relation to the extension of the validity period for the authorisation to deal with matters relating to the issuance of Offshore Preference Shares.

A circular containing details of the aforesaid resolution will be dispatched to the Shareholders as soon as practicable in accordance with the Listing Rules.

As the issuance of Offshore Preference Shares is subject to the market conditions and may or may not proceed, Shareholders and investors should exercise caution when dealing in the H Shares. Further announcement(s) will be made to disclose any major updates and developments in respect of the issuance of Offshore Preference Shares in accordance with the Listing Rules and other applicable laws and regulations. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

Resolution in relation to the Extension of the Validity Period for the Authorisation to Deal with Matters relating to the Issuance of Offshore Preference Shares

References are made to (i) the announcement of the Company dated December 3, 2020 regarding the Company's proposed non-public issuance of Offshore Preference Shares; (ii) the circular of the Company dated January 4, 2021 regarding, among other things, the Offshore Preference Share Issuance Plan, including the authorisation to the Board to deal with matters relating to the issuance of Offshore Preference Shares; (iii) the announcement of the Company dated February 2, 2021, regarding, among other things, consideration and approval of the Offshore Preference Share Issuance Plan; and (iv) the announcement of the Company dated October 28, 2021 regarding the First Issuance of the Company.

Following the First Issuance, to further meet the requirement of capital for the sustainable development of the Company, improve the capability of capital management, enhance the operating competence of the Company and support the sustainable and stable development of the core business of distressed asset management including distressed assets acquisition and disposal, and debt-to-equity swaps, the Company proposes to conduct the Further Issuances, such that when aggregated with the First Issuance, the issuances of the Offshore Preference Shares will not be more than 180 million (inclusive) Preference Shares to raise funds of not more than RMB18 billion (inclusive) or its equivalent in the offshore market to replenish the Company's additional tier 1 capital.

It is announced that the Board has considered and approved the resolution in relation to the extension of the validity period for the authorisation to deal with matters relating to the issuance of Offshore Preference Shares.

The resolution will be submitted to the EGM, H Share Class Meeting and Domestic Share Class Meeting, respectively, for consideration and approval. The resolution shall be passed as a special resolution.

A summary of the resolution is set out below. Details of the resolution will be contained in a circular to be dispatched to the Shareholders.

The extension of the validity period for the authorisation to deal with matters relating to the issuance of Offshore Preference Shares

The Offshore Preference Share Issuance Plan has been considered and approved at each of the 2021 first extraordinary general meeting, the 2021 first class meeting for Domestic Shareholders, the 2021 first class meeting for H Shareholders and the 2021 first class meeting for Existing Preference Shareholders held on February 2, 2021. The validity period of the authorisation to deal with the issuance of Offshore Preference Shares (the “**Offshore Preference Share Issuance Authorisation**”) to the Board is 12 months following the passing of the resolution relating to authorisation in the Offshore Preference Share Issuance Plan.

Given the Company proposes to conduct the Further Issuances but the validity period of the Offshore Preference Share Issuance Authorisation will expire on February 1, 2022, the Company will submit the resolution to extend the validity period of the Offshore Preference Share Issuance Authorisation.

The resolution shall be considered and approved by the EGM, H Share Class Meeting and Domestic Share Class Meeting, respectively.

General Information

The Company will convene the EGM, H Share Class Meeting and Domestic Share Class Meeting, respectively, to seek for approval of the Shareholders on (among other things) the aforesaid resolution relating to the Offshore Preference Share Issuance Authorisation.

A circular containing details of the aforesaid resolution will be dispatched to the Shareholders as soon as practicable in accordance with the Listing Rules.

As the Further Issuances are subject to the market conditions and may or may not proceed, Shareholders and investors should exercise caution when dealing in the H Shares. Further announcement(s) will be made to disclose any major updates and developments in respect of the Further Issuances in accordance with the Listing Rules and other applicable laws and regulations. This announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for any securities of the Company.

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“Board”	the board of directors of the Company
“Company”	China Cinda Asset Management Co., Ltd.
“Director(s)”	the director(s) of the Company
“Domestic Share(s)”	ordinary shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for or credited as fully paid in RMB
“Domestic Share Class Meeting”	class meeting for Domestic Shareholders to be held by the Company for approving, among others, the extension of the authorisation to the Board granted by the general meeting of Shareholders to deal with matters in connection with the issuance of the Offshore Preference Shares
“EGM”	extraordinary general meeting of Shareholders to be held by the Company for approving, among others, the extension of the authorisation to the Board granted by the general meeting of Shareholders to deal with matters in connection with the issuance of the Offshore Preference Shares
“Existing Preference Shares”	U.S.\$3,200,000,000 4.45 per cent. non-cumulative perpetual offshore preference shares of the Company issued on September 30, 2016 with a par value of RMB100 each, which were redeemed in full on September 30, 2021
“Existing Preference Shareholder(s)”	holder(s) of Existing Preference Shares
“H Share(s)”	ordinary shares in the share capital of the Company, with a nominal value of RMB1.00 each, which are subscribed for and traded in Hong Kong dollars
“H Share Class Meeting”	class meeting for H Shareholders to be held by the Company for approving, among others, the extension of the authorisation to the Board granted by the general meeting of Shareholders to deal with matters in connection with the issuance of the Offshore Preference Shares
“Hong Kong”	the Hong Kong Special Administrative Region of the People’s Republic of China
“Listing Rules”	the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited, as amended from time to time
“Offshore Preference Shares”	the preference shares issued or proposed to be issued by the Company pursuant to the Offshore Preference Share Issuance Plan

“PRC”	the People’s Republic of China, excluding, for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region of the People’s Republic of China and Taiwan
“RMB”	Renminbi, the lawful currency of the PRC
“Share(s)”	share(s) of the Company, including Domestic Shares and H Shares
“Shareholder(s)”	holder(s) of Shares of the Company

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Zi’ai
Chairman

Beijing, the PRC
December 22, 2021

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi’ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.