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**China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04621 (Preference Shares))**

**APPROVAL OF QUALIFICATION OF THE DIRECTOR BY THE CBIRC  
CHANGE IN COMPOSITION OF BOARD SPECIAL COMMITTEES  
AND  
RESIGNATION OF NON-EXECUTIVE DIRECTOR**

**APPROVAL OF QUALIFICATION OF THE DIRECTOR BY THE CBIRC**

References are made to the announcement on nomination of director dated September 8, 2021 (the “**Announcement**”), the circular on the third extraordinary general meeting for 2021 dated September 13, 2021, and the poll results announcement of the third extraordinary general meeting for 2021 dated September 29, 2021 (the “**EGM Poll Results Announcement**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”), in relation to the nomination and election of Mr. CHEN Xiaowu as a non-executive director of the Company. Unless otherwise stated, terms used in this announcement shall have the same meaning as those in the Announcement.

As disclosed in the Announcement, the appointment of Mr. CHEN Xiaowu as a director of the Company shall be subject to the approval of the general meeting of the Company and the approval of his qualification as a director by CBIRC. As disclosed in the EGM Poll Results Announcement, the appointment was approved at the third extraordinary general meeting for 2021 held on September 29, 2021. The Company recently received the approval of the qualification of Mr. CHEN Xiaowu as a director of the Company (Yin Bao Jian Fu [2021] No. 935) issued by CBIRC. Accordingly, Mr. CHEN Xiaowu serves as a non-executive director of the Company and his appointment as a director became effective from December 2, 2021 until the expiry of the term of three years. Meanwhile, Mr. CHEN Xiaowu serves as a member of the Strategic Development Committee and the Nomination and Remuneration Committee of the Board.

The biographical information of Mr CHEN Xiaowu is set out as follows:

Mr. CHEN Xiaowu, born in 1965. From August 1987 to September 2002, he consecutively served as the cadre and senior staff of the department of education under the MOF, the principal staff in, and the department secretary (deputy director level) and department secretary (director level) of general affairs division in the department of personnel and education under MOF. From October 1997 to October 1998, he practiced as the assistant to the mayor of Sanhe City of Hebei Province. From September 2002 to July 2016, he successively acted as the financial manager (director level) and general manager (deputy-department level) of Bauhinia Magazine in Hong Kong. From July 2016 to January 2021, he successively served as the deputy directors (deputy-department level) of the tariff policy research center and fiscal notes supervision center under the MOF. Since January 2021, he has been serving as the deputy director and first-class inspector of fiscal notes supervision center under the MOF. Mr. CHEN graduated from the accounting major under Financial Accounting Department of Jiangxi College of Finance and Economics (currently known as Jiangxi University of Finance and Economics) in 1987 with a bachelor's degree in Economics, and graduated from the University of South Australia in 2005 with a master's degree in business administration. Mr. CHEN holds the professional title of Accountant.

Mr. CHEN's term of office shall commence from December 2, 2021 until the expiry of the term of three years. He shall be eligible for re-election upon the expiry of his term of office. Mr. CHEN will enter into a service contract with the Company, but will not receive director's fee or remuneration from the Company.

Save as disclosed above, Mr. CHEN does not held any directorship in other listed companies in the past three years, does not hold any positions in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. CHEN does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), and has not been subject to any penalty or punishment imposed by China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Mr. CHEN has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

## RESIGNATION OF NON-EXECUTIVE DIRECTORS

The Board announces that the resignation letter of Mr. XU Long, a non-executive director of the Company, was received on December 3, 2021. Due to change of work arrangement, Mr. XU Long resigned as a non-executive director, the member of the Strategic Development Committee and the Nomination and Remuneration Committee of the Board.

In accordance with the Company Law of the People's Republic of China, other applicable laws and regulations, and the Articles of Association, the resignation of Mr. XU Long has become effective upon the delivery of the resignation letter to the Board. Mr. XU Long has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention to the shareholders of the Company.

The Board hereby expresses its grateful gratitude to Mr. XU Long for his contributions to the Company during his term of office.

By Order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**Zhang Zi'ai**  
*Chairman*

Beijing, the PRC  
December 8, 2021

*As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors; Mr. HE Jieping, Mr. WANG Shaoshuang, Mr. CHEN Xiaowu, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors; and Mr. ZHU Wuxiang, Mr. Sun Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.*