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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

ANNOUNCEMENT ON THE PROPOSED REDEMPTION OF THE OFFSHORE PREFERENCE SHARES

On September 30, 2016, China Cinda Asset Management Co., Ltd. (the “**Company**”) successfully issued U.S.\$3.2 billion Offshore Preference Shares (the “**Offshore Preference Shares**”) in the offshore market. At a meeting of the board of directors of the Company (the “**Board**”) held on April 26, 2021, the Board considered and approved the Proposal on Redemption of the Offshore Preference Shares issued in 2016, approving the redemption by the Company of all of the U.S.\$3.2 billion Offshore Preference Shares (the “**Redemption**”) upon obtaining the approval from China Banking and Insurance Regulatory Commission (the “**CBIRC**”) and satisfying all relevant redemption conditions. After the Board considered and approved the above proposal, the Redemption was still subject to the approval from the CBIRC and there were still uncertainties regarding the Redemption.

The Company has recently received a reply letter from the CBIRC, pursuant to which, no objections were raised by the CBIRC to the Redemption. Pursuant to the terms and conditions of the Offshore Preference Shares, the Company intends to redeem the Offshore Preference Shares in whole on September 30, 2021.

The Company will follow other application procedures with the relevant regulatory authorities in accordance with the requirements of relevant laws and regulations and the issue documents of the Offshore Preference Shares and perform its information disclosure obligations in respect of subsequent matters in accordance with the laws.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Zi'ai
Chairman

Beijing, the PRC
June 29, 2021

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. XU Long, Mr. WANG Shaoshuang, Ms. ZHANG Yuxiang, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.