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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

INSIDE INFORMATION

PROPOSED SPIN-OFF AND LISTING OF CINDA SECURITIES ON A STOCK EXCHANGE IN THE PRC

This announcement is made by China Cinda Asset Management Co., Ltd. (the “**Company**”) pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Stock Exchange**”) (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The Company is considering a possible spin-off and separate listing of Cinda Securities Co., Ltd. (“**Cinda Securities**”) and its subsidiaries on a stock exchange in the People’s Republic of China (the “**PRC**”) (the “**Proposed Spin-off and Listing**”). Cinda Securities is a non-wholly owned subsidiary of the Company, currently mainly engaged in the businesses of securities brokerage, securities underwriting and sponsorship, and proprietary securities trading.

On August 5, 2020, the sponsor of the Proposed Spin-off and Listing of Cinda Securities submitted the application for the commencement of the pre-listing tutoring process to the China Securities Regulatory Commission (the “**CSRC**”) Beijing Bureau, and has yet to receive the acknowledgement of receipt of such application from the CSRC Beijing Bureau.

Pursuant to Practice Note 15 of the Listing Rules, the Company will submit the application for the Proposed Spin-off and Listing to the Hong Kong Stock Exchange for approval in due course.

Pursuant to the Listing Rules, the Proposed Spin-off and Listing, if materialised, will constitute a deemed disposal (as defined under the Listing Rules). The Company will make further disclosure as and when appropriate pursuant to the relevant requirements of the Listing Rules.

Pursuant to relevant PRC laws and regulations, prior to submitting the listing application to the CSRC, Cinda Securities is required to engage a pre-listing tutoring agency to provide tutoring service, and such tutoring shall be passed by relevant local office of the CSRC. The submission of the application for the pre-listing tutoring process or the acceptance of such application does not represent that Cinda Securities has (i) fulfilled the criteria for the application for the listing to the CSRC or the stock exchange; or (ii) applied for the listing to the CSRC or the stock exchange.

Shareholders and potential investors of the Company should note that the Proposed Spin-off and Listing will be subject to, among other things, the current market conditions and the approvals of relevant authorities (including the CSRC, relevant stock exchange in the PRC, and the Hong Kong Stock Exchange). Therefore, Shareholders and potential investors of the Company should be aware that the Company does not guarantee that the Proposed Spin-off and Listing will proceed, nor does it guarantee the timing thereof. Shareholders and potential investors of the Company should therefore exercise caution when dealing in the securities of the Company.

By order of the Board
China Cinda Asset Management Co., Ltd.
Zhang Zi' ai
Chairman

Beijing, the PRC
August 5, 2020

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. XU Long, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.