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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

NOMINATION OF DIRECTOR

On July 17, 2020, a proposal on the nomination of candidate for director was approved at the fourth meeting of the board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) in 2020, in which Mr. WANG Shaoshuang (“**Mr. WANG**”) was nominated as a non-executive director of the Company. The qualification of Mr. WANG is in compliance with applicable laws and regulations and the Articles of Association of China Cinda Asset Management Co., Ltd. (the “**Articles of Association**”). Mr. WANG shall begin to assume office upon the approval at the shareholders’ general meeting of the Company and the approval of his qualification as director by China Banking and Insurance Regulatory Commission (“**CBIRC**”) until the expiry of the current session of the Board.

The biographical information of Mr. WANG is set out as follows:

Mr. WANG Shaoshuang was born in 1964. From August 1989 to June 2010, he successively served as a cadre of Human Resources Department of the Ministry of Finance (“**MOF**”), a staff of Technology Department of Chinese Abacus Arithmetic Association, as well as several positions of MOF, such as the staff and senior staff of Research Division and the principal staff of Government Procurement Division of Budget Department, the principal staff, research assistant and deputy director of Government Procurement Division and the deputy director and researcher of Government Procurement Management Division of Treasury Department, and the researcher and director of Government Procurement Management Division II of Treasury Department (Treasury Payment Center). From June 2010 to September 2015, he consecutively served as the chief accountant (deputy-department level) and deputy director of the Treasury Payment Center under MOF. Since September 2015, he has been serving as the deputy director of Treasury Department of MOF. Mr. WANG graduated from Zhongnan University of Finance and Economics (currently known as Zhongnan University of Economics and Law) with a bachelor’s degree in Economics in 1989.

As mentioned above, Mr. WANG's term of office shall commence from the date of approval at the shareholders' general meeting of the Company and the approval of his qualification as director by CBIRC until the expiry of the term of the current session of the Board. He shall be eligible for re-election upon the expiry of his term of office. Mr. WANG has not entered into any service contract with the Company and did not receive director's fee or remuneration from the Company.

Save as disclosed above, Mr. WANG does not hold any directorships in other listed companies in the past three years, does not hold any positions in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company. As at the date of the announcement, Mr. WANG does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), and has not been subject to any penalty or punishment imposed by China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Mr. WANG has confirmed that there is no other matter relating to his nomination that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Zi'ai
Chairman

Beijing, the PRC
July 17, 2020

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. XU Long, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.