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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

**Poll Results of the 2019 Annual General Meeting,
2020 First Class Meeting for Domestic Shareholders and 2020
First Class Meeting for H Shareholders**

The annual general meeting for 2019 (the “**AGM**”), the 2020 first class meeting for Domestic Shareholders (the “**Domestic Share Class Meeting**”) and the 2020 first class meeting for H Shareholders (the “**H Share Class Meeting**”) (collectively referred to as the “**Meetings**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) were held at Conference Room 1111, 11th Floor, No. 1 Building, 9 Naoshikou Street, Xicheng District, Beijing, the PRC on Tuesday, June 30, 2020. For details of the resolutions considered at the Meetings, Shareholders may refer to the circular (the “**Circular**”), the notice of AGM (the “**Notice of AGM**”) and the notice of H Share Class Meeting (the “**Notice of H Share Class Meeting**”) of the Company, all dated May 15, 2020, and the supplementary notice of the AGM (the “**Supplementary Notice**”) dated June 12, 2020. Capitalized terms in this announcement shall have the same meanings as those defined in the Circular unless the context otherwise requires.

The Meetings were convened by the Board of the Company and chaired by the chairman of the Board, Mr. ZHANG Zi'ai. The total number of issued ordinary shares of the Company as at the date of the Meetings was 38,164,535,147 Shares (including 24,596,932,316 Domestic Shares and 13,567,602,831 H Shares). None of the Shareholders of the Company were required under the Listing Rules to abstain from voting on the resolutions at the Meetings. There were no Shares entitling the holder to attend and abstain from voting in favour of the resolutions at the Meetings pursuant to rule 13.40 of the Listing Rules. None of the Shareholders of the Company have stated their intention in the Circular to vote against or to abstain from voting on any of the resolutions at the Meetings. Pursuant to the Articles of Association and the circumstance of the Meetings, the resolutions at the Meetings need not be considered and approved by the holders of preference shares of the Company. Accordingly, the holders of preference shares of the Company did not attend the Meetings. The convening, holding and the voting process of the Meetings were in compliance with applicable laws and regulations, including the PRC Company Law and the Articles of Association.

I. ATTENDANCE OF THE MEETINGS

(1) AGM

The total number of Shares of the Company entitling the holders to attend and vote on all the resolutions at the AGM was 38,164,535,147 Shares. 4 Shareholders and their proxies attended the AGM who held in aggregate 31,520,131,487 voting Shares, representing 82.590110% of the total voting Shares of the Company.

(2) Domestic Share Class Meeting

The total number of Domestic Shares of the Company entitling the holders to attend and vote on all the resolutions at the Domestic Share Class Meeting was 24,596,932,316 Shares. 2 representatives of Domestic Shareholders attended the Domestic Share Class Meeting who held in aggregate 24,596,932,316 Domestic Shares carrying voting rights, representing 100.000000% of the total Domestic Shares of the Company carrying voting rights.

(3) H Share Class Meeting

The total number of H Shares of the Company entitling the holder to attend and vote on all the resolutions at the H Share Class Meeting was 13,567,602,831 Shares. 2 Shareholders and their proxies attended the H Share Class Meeting who held in aggregate 6,912,473,171 H Shares carrying voting rights, representing 50.948375% of the total H Shares of the Company carrying voting rights.

II. POLL RESULTS OF THE MEETINGS

(1) The poll results of the AGM

The resolutions contained in the Notice of AGM and the Supplementary Notice have been passed by way of poll. The poll results are set out below:

No.	Proposals	For		Against		Abstain	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)	Number of shares	Percentage (%)
SPECIAL RESOLUTIONS							
1.	To consider and approve the amendments to the Articles of Association of China Cinda Asset Management Co., Ltd.	31,136,068,969	98.781533	384,062,518	1.218467	0	0.000000
2.	To consider and approve the granting of general mandate to issue additional H Shares to the Board	30,098,175,961	95.488739	1,421,798,526	4.510763	157,000	0.000498
3.	To consider and approve the external donation plan for 2020	31,520,131,487	100.000000	0	0.000000	0	0.000000
ORDINARY RESOLUTIONS							
4.	To consider and approve the amendments to the Rules of Procedures of General Meetings of China Cinda Asset Management Co., Ltd.	31,138,211,969	98.788331	381,919,518	1.211669	0	0.000000
5.	To consider and approve the amendments to the Rules of Procedures of Board Meetings of China Cinda Asset Management Co., Ltd.	31,520,131,487	100.000000	0	0.000000	0	0.000000
6.	To consider and approve the amendments to the Rules of Procedures of the Board of Supervisors Meetings of China Cinda Asset Management Co., Ltd.	31,520,131,487	100.000000	0	0.000000	0	0.000000
7.	To consider and approve the remuneration settlement scheme for the directors for the year of 2018	31,520,131,487	100.000000	0	0.000000	0	0.000000
8.	To consider and approve the remuneration settlement scheme for the supervisors for the year of 2018	31,516,876,487	99.989673	3,255,000	0.010327	0	0.000000
9.	To consider and approve the final financial account plan for 2019	31,435,717,967	99.732192	69,056,000	0.219085	15,357,520	0.048723
10.	To consider and approve the profit distribution plan for 2019	31,520,131,487	100.000000	0	0.000000	0	0.000000

No.	Proposals	For		Against		Abstain	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)	Number of shares	Percentage (%)
11.	To consider and approve the budget of investment in capital expenditure for 2020	31,520,131,487	100.000000	0	0.000000	0	0.000000
12.	To consider and approve the appointment of accounting firms for 2020	31,411,207,187	99.654429	108,924,300	0.345571	0	0.000000
13.	To consider and approve the work report of the Board for 2019	31,435,717,967	99.732192	69,056,000	0.219085	15,357,520	0.048723
14.	To consider and approve the report of the Board of Supervisors for 2019	31,435,717,967	99.732192	69,056,000	0.219085	15,357,520	0.048723
15.	To consider and approve the election of Ms. ZHANG Yuxiang as a non-executive director of the Company	31,432,617,851	99.722356	87,483,636	0.277549	30,000	0.000095
AS REPORTING DOCUMENT							
1.	To review the work report of the independent non-executive directors for 2019	N/A	N/A	N/A	N/A	N/A	N/A

Shareholders' representatives Yan Xinglong and Wang Haoxuan, the Company's supervisor Yuan Liangming and Liu Lu of Fangda Partners acted as the vote counters at the AGM.

(2) The poll results of the Domestic Share Class Meeting

All the resolutions considered at the Domestic Share Class Meeting have been passed by way of poll. The poll results are set out below:

No.	Proposals	For		Against		Abstain	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)	Number of shares	Percentage (%)
SPECIAL RESOLUTION							
1	To consider and approve the amendments to the Articles of Association of China Cinda Asset Management Co., Ltd.	24,596,932,316	100.000000	0	0.000000	0	0.000000
ORDINARY RESOLUTION							
2	To consider and approve the amendments to the Rules of Procedures of General Meetings of China Cinda Asset Management Co., Ltd.	24,596,932,316	100.000000	0	0.000000	0	0.000000

Shareholders' representatives Guo Hongjia and Yan Xinglong, the Company's supervisor Yuan Liangming and Liu Lu of Fangda Partners acted as the vote counters at the Domestic Share Class Meeting.

(3) The poll results of the H Share Class Meeting

All the resolutions contained in the Notice of H Share Class Meeting have been passed by way of poll. The poll results are set out below:

No.	Proposals	For		Against		Abstain	
		Number of shares	Percentage (%)	Number of shares	Percentage (%)	Number of shares	Percentage (%)
SPECIAL RESOLUTION							
1	To consider and approve the amendments to the Articles of Association of China Cinda Asset Management Co., Ltd.	6,540,641,653	94.620861	371,231,518	5.370459	600,000	0.008680
ORDINARY RESOLUTION							
2	To consider and approve the amendments to the Rules of Procedures of General Meetings of China Cinda Asset Management Co., Ltd.	6,540,949,653	94.625317	370,923,518	5.366003	600,000	0.008680

Shareholders' representatives Yan Xinglong and Wang Haoxuan, the Company's supervisor Yuan Liangming and Liu Lu of Fangda Partners acted as the vote counters at the H Share Class Meeting.

Computershare Hong Kong Investor Services Limited (the H Share Registrar of the Company) acted as the scrutineer for the voting at the Meetings.

III. DISTRIBUTION OF FINAL DIVIDEND

The resolution on the profit distribution plan for 2019 was duly approved by the Shareholders at the AGM. Please refer to the Circular for the full text of the resolution.

The Company will distribute the final dividend for 2019 on or around Friday, August 14, 2020 to the Shareholders whose names appear on the register of members of the Company on Sunday, July 12, 2020. The final dividend for 2019 will be denominated and declared in RMB at RMB1.026 per 10 Shares (tax inclusive). Total cash dividend will amount to approximately RMB3.916 billion. Dividend for H Shares will be paid in Hong Kong dollars calculated on the basis of the average benchmark exchange rate between RMB and Hong Kong dollars (i.e. HK\$1 = RMB0.912473) as announced by the People's Bank of China in the week prior to the date of the AGM (including the date of the AGM). Accordingly, the cash dividend per H Share of the Company is HK\$0.112442 (tax inclusive).

In order to determine the entitlement of the holders of H Shares (“**H Shareholders**”) to the final dividend for 2019, the share register of members of the Company will be closed from Tuesday, July 7, 2020 to Sunday, July 12, 2020 (both days inclusive). H Shareholders of the Company who wish to receive the cash dividend for 2019 shall lodge all transfer documents accompanied by the relevant share certificates with the H Share Registrar of the Company, Computershare Hong Kong Investor Services Limited, at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen’s Road East, Wanchai, Hong Kong no later than 4:30 p.m. on Monday, July 6, 2020. The last trading day for H Shares of the Company before ex-dividend will be Thursday, July 2, 2020, and trading of ex-dividend H Shares shall start from Friday, July 3, 2020.

Withholding and Payment of Enterprise Income Tax (also referred to as “withholding tax” hereinafter) for Foreign Non-resident Enterprise Shareholders

Pursuant to the Enterprise Income Tax Law of the People’s Republic of China and its implementation regulations and other relevant rules and regulations, the Company is required to withhold enterprise income tax at the rate of 10% when distributing the annual dividend for 2019 to non-resident enterprise shareholders whose names appear on the H Shares register of members of the Company. Any shares registered in the name of non-individual shareholders, including HKSCC Nominees Limited, other nominees, trustees or other groups and organizations, will be treated as being held by non-resident enterprise shareholders and therefore will be subject to the withholding of the enterprise income tax. A non-PRC resident enterprise shareholder which is entitled to a preferential tax rate under a tax agreement or an arrangement may, directly or through its entrusted agent or withholding agent, apply to the competent tax authorities for a refund of the excess amount of tax withheld.

Withholding and Payment of Individual Income Tax for Individual Foreign Shareholders

Pursuant to the Individual Income Tax Law of the People’s Republic of China and its implementation regulations, the Notice of the State Administration of Taxation on the Questions Concerning the Levy and Administration of Individual Income Tax After the Repeal of Guo Shui Fa [1993] No. 45 (Guo Shui Han [2011] No. 348), the Notice of the State Administration of Taxation in relation to the Publication of the Administrative Measures on the Treatment of Non-residents under Tax Treaties and other relevant laws and regulations and regulatory documents, the Company shall, as a withholding agent, withhold and pay individual income tax for the individual H Shareholders in respect of the final dividend for the year 2019 to be distributed to them. However, the individual H Shareholders may be entitled to certain tax preferential treatments pursuant to the tax treaties between the PRC and the countries (regions) in which the individual holders of H Shares are domiciled and the tax arrangements between mainland China and Hong Kong (or Macau). In this regard, the Company will implement the following arrangements in relation to the withholding and payment of dividend as individual income tax for the individual H Shareholders:

- For individual H Shareholders who are Hong Kong or Macau residents or whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 10%, the Company will withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of the annual dividend for 2019.
- For individual H Shareholders whose country (region) of domicile has entered into a tax treaty with the PRC stipulating a tax rate of less than 10%, the Company will temporarily withhold and pay individual income tax at the rate of 10% on behalf of the individual H Shareholders in the distribution of the annual dividend for 2019.
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of more than 10% but less than 20%, the Company will withhold and pay individual income tax on behalf of the individual H Shareholders at the effective tax rate stipulated in the relevant tax treaty in the distribution of the annual dividend for 2019.
- For individual H Shareholders whose country (region) of domicile is a country (region) which has entered into a tax treaty with the PRC stipulating a tax rate of 20%, or a country (region) which has not entered into any tax treaties with the PRC, or under any other circumstances, the Company will withhold and pay individual income tax at the rate of 20% on behalf of the individual H Shareholders in the distribution of the annual dividend for 2019.

Dividend Distribution for Investors of Southbound Trading

For investors of the Shanghai Stock Exchange or Shenzhen Stock Exchange (including enterprises and individuals) investing in the H Shares of the Company (the “**Southbound Trading**”), the Company will distribute the cash dividend for 2019 to China Securities Depository and Clearing Corporation Limited which, as the nominee of the investors of H Shares of Southbound Trading, will then distribute the cash dividends to the relevant investors of H Shares of Southbound Trading through its depository and clearing system. Pursuant to the Notice on the Tax Policies Related to the Pilot Program of the Shanghai-Hong Kong Stock Connect (Cai Shui [2014] No. 81) and the Notice on Tax Policies for Shenzhen-Hong Kong Stock Connect Pilot Program (Cai Shui [2016] No. 127), for domestic individual investors, the Company shall withhold and pay individual income tax at the rate of 20% on behalf of the investors. For domestic securities investment funds, the tax payable shall be the same as that for individual investors. The Company will not withhold and pay the income tax of dividends for domestic enterprise investors which shall report and pay the relevant tax themselves.

The record date and the date of distribution of cash dividends and other arrangements for the investors of Southbound Trading will be the same as those for the H Shareholders of the Company.

Should the H Shareholders of the Company have any doubts in relation to the aforesaid arrangements, they are recommended to consult their tax advisors for the relevant tax impacts in mainland China, Hong Kong (or Macau) and other countries (regions) on the possession and disposal of the H Shares of the Company.

4. APPOINTMENT OF THE NON-EXECUTIVE DIRECTOR

The appointment of Ms. ZHANG Yuxiang as a non-executive director of the Company was approved by the Shareholders at the AGM. Meanwhile, Ms. ZHANG Yuxiang will act as a member of the Strategic Development Committee of the Board and a member of the Connected Transaction Control Committee of the Board. Ms. ZHANG Yuxiang will come into service upon receiving the approval from the CBIRC on her qualification as director until the expiry of the current session of the Board. The biographical information and other relevant information of Ms. ZHANG Yuxiang are set out in the Supplementary Notice. As at the date of this announcement, there has been no change in such information.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Zi'ai
Chairman

Beijing, the PRC
June 30, 2020

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. XU Long, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.