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## **China Cinda Asset Management Co., Ltd.**

### **中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04607 (Preference Shares))**

## **NOMINATION OF DIRECTOR**

On June 9, 2020, the board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) received the Letter Regarding the Submission of a Interim Proposal to the Annual General Meeting for 2019 of China Cinda Asset Management Co., Ltd. from the Ministry of Finance of the People's Republic of China, the controlling shareholder of the Company, mainly in relation to the nomination of Ms. ZHANG Yuxiang as a non-executive director of the Company and to submit such proposal to the annual general meeting for 2019 of the Company (“**AGM**”) for consideration. The qualification of Ms. ZHANG Yuxiang is in compliance with applicable laws and regulations and the Articles of Association of China Cinda Asset Management Co., Ltd. (the “**Articles of Association**”). Ms. ZHANG Yuxiang shall begin to assume office upon the approval at the AGM and the approval of her qualification as director by China Banking and Insurance Regulatory Commission (“**CBIRC**”) until the expiry of the current session of the Board.

The proposal regarding the election of Ms. ZHANG Yuxiang as a non-executive director of the Company will be submitted to the AGM for consideration as an ordinary resolution No. 15 in accordance with the applicable laws and regulations and the Articles of Association. The supplementary notice of the AGM, containing the details of the above resolution, and the supplementary proxy form for use at the AGM will be dispatched to the shareholders of the Company as soon as practicable.

The biographical information of Ms. ZHANG Yuxiang is set out as follows:

**Ms. ZHANG Yuxiang** was born in 1963. From August 1984 to October 1997, she successively served as a cadre and staff under Offshore Oil Tax Administration of Administration of Taxation of the Ministry of Finance, as well as the senior staff and principal staff of the Offshore Oil Tax Administration of the State Taxation Administration. From October 1997 to November 2015, she had successively held various positions with the State Taxation Administration (“**STA**”), including the assistant investigator of the Foreign Tax Administration Department, the assistant investigator of the Anti-Tax-Avoidance Division of the International Taxation Department, and several positions of Financial Department, such as the assistant investigator of the Equipment Division, the deputy director and the director of the General Affairs Division, the director of the Capital Construction Management Division, and the director of the Asset Management Division. Since November 2015, she has been serving as the deputy director (deputy-department level) of the Logistics Center under the STA. Ms. Zhang graduated from Liaoning Finance and Economics College (currently known as Dongbei University of Finance & Economics) with a bachelor's degree in Economics in 1984. Ms. Zhang holds the professional title of Economist.

As mentioned above, Ms. Zhang's term of office shall commence from the date of approval at the AGM and the approval of her qualification as director by CBIRC until the expiry of the term of the current session of the Board. She shall be eligible for re-election upon the expiry of her term of office. Ms. Zhang has not entered into any service contract with the Company and did not receive director's fee or remuneration from the Company.

Save as disclosed above, Ms. Zhang does not hold any directorships in other listed companies in the past three years, does not hold any positions in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company. As at the date of the announcement, Ms. Zhang does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), and has not been subject to any penalty or punishment imposed by China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Ms. Zhang has confirmed that there is no other matter relating to her nomination that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**ZHANG Zi'ai**  
*Chairman*

Beijing, the PRC  
June 10, 2020

*As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. ZHANG Weidong as executive directors, Mr. HE Jieping, Mr. XU Long, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. ZHU Wuxiang, Mr. SUN Baowen, Mr. LU Zhengfei and Mr. LAM Chi Kuen as independent non-executive directors.*