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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

ELECTION OF EMPLOYEE SUPERVISORS OF THE BOARD OF SUPERVISORS AND RESIGNATION OF EMPLOYEE SUPERVISORS

Reference is made to the announcement on the nomination of Supervisors of China Cinda Asset Management Co., Ltd. (the “**Company**”) dated May 10, 2019, pursuant to which the Company would convene an employees’ representative meeting to elect employee Supervisors.

Election of employee Supervisors of the Board of Supervisors

The Company convened the employees’ representative meeting on August 6, 2019, at which Ms. Gong Hongbing, Mr. Lu Baoxing and Mr. Yuan Liangming were elected as the employee Supervisors of the Company. Their terms of office shall take effect from the date of election at the employees’ representative meeting of the Company (i.e. August 6, 2019) for three years. They shall be eligible for re-election and re-appointment upon the expiry of their terms of office.

For the biographical and other information of Ms. Gong Hongbing, Mr. Lu Baoxing and Mr. Yuan Liangming, please refer to Appendix I of this announcement.

Resignation of employee Supervisors

Mr. Lin Dongyuan and Ms. Jia Xiuhua, employee Supervisors of the Board of Supervisors of the Company, ceased to be the employee Supervisors of the Board of Supervisors of the Company since August 6, 2019, due to work arrangements.

Mr. Lin Dongyuan and Ms. Jia Xiuhua have confirmed that they have no disagreement with the Board of Directors and the Board of Supervisors of the Company and there is no other matter which needs to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to express its gratitude and appreciation to Mr. Lin Dongyuan and Ms. Jia Xiuhua for their valuable contributions to the Company during their terms of office and welcome Mr. Lu Baoxing and Mr. Yuan Liangming to the Board of Supervisors of the Company.

By order of the Board
China Cinda Asset Management Co., Ltd.
Zhang Zi'ai
Chairman

Beijing, the PRC
August 6, 2019

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Zi'ai and Mr. CHEN Xiaozhou as executive Directors, Mr. HE Jieping, Mr. XU Long, Ms. YUAN Hong, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive Directors, and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive Directors.

APPENDIX I

1. Biographical information of Ms. Gong Hongbing

Ms. Gong Hongbing, born in 1966, has been an employee Supervisor of the Company since July 2014. From August 1988 to August 1999, Ms. Gong consecutively served as the Officer, Associate Chief Officer and Chief Officer of the Personnel Department of Yantai Branch and the Personnel Division of Shandong Branch of China Construction Bank. Ms. Gong joined the Company in August 1999 and served as the Assistant to General Manager of the General Affairs Office and Assistant to the Director of the Board of Directors' Office of the Company, Deputy General Manager of General Affairs Office and Deputy General Manager in charge of the General Affairs Office (Mass Work Department). Since October 2015, she has served as the Deputy Director of the Labor Union and General Manager of the General Affairs Office (Mass Work Department). Ms. Gong graduated from the Harbin Senior Finance College (currently known as Harbin Finance University) majoring in Bank Management in 1988 and graduated from the Shandong Branch of the Party School of the Central Committee of CPC majoring in Economics and Management in 2002. She obtained a master's degree in Business Administration from the Beijing Jiaotong University in 2008. She holds the professional title of Senior Political Engineer.

2. Biographical information of Mr. Lu Baoxing

Mr. Lu Baoxing, born in 1966, has been an employee Supervisor of the Company since August 2019. From July 1985 to October 2003, Mr. Lu consecutively served as a teacher of the Shandong Banking School, the Office Clerk, Officer and Associate Chief Officer of Accounting Division of Shandong Branch, the Associate Chief Officer and Chief Officer of the Accounting and Finance Division of Jinan Branch and the Deputy Director of the CCB Regulatory Office at the People's Bank of China. From October 2003 to November 2011, Mr. Lu consecutively served as the Deputy Director and Deputy Director (director level) of State-owned Bank Regulatory First Office, the Director of Logistics Service Center and the Director of Policy Bank and Postal Savings Institutions Regulatory Office at the CBRC Shandong bureau. Mr. Lu joined the Company in November 2011 and served as the Deputy General Manager of Shandong Branch, the Deputy General Manager in charge of Anhui Branch, the General Manager of Anhui Branch and the General Manager of Shandong Branch. Since April 2019, he has served as the Director of the Board of Supervisors' Office. Mr. Lu graduated from the Shandong Banking School (currently known as Qilu University of Technology) majoring in City Banking in 1985 and graduated from the Shandong Economics University (currently known as Shandong University of Finance and Economics) majoring in Accounting in 1990. He graduated from the East China Normal University majoring in International Finance in 1996 with a bachelor's degree in Economics and graduated from the School of Management of Guizhou University in 2008 with a master's degree in Business Administration. He holds the professional title of Senior Accountant.

3. Biographical information of Mr. Yuan Liangming

Mr. Yuan Liangming, born in 1965, has been an employee Supervisor of the Company since August 2019. From July 1988 to May 1999, Mr. Yuan consecutively served as the Associate Chief Officer and Chief Officer of the Office of Hubei Branch of China Construction Bank. Mr. Yuan joined the Company in May 1999 and held various positions including the dedicated Approver of the Business Review Department and the Assistant to the General Manager and Deputy General Manager of the Risk Management Department. Since June 2019, he has served as the General Manager of the Risk Management Department. Mr. Yuan graduated from the Zhongnan University of Finance and Economics majoring in Investment and Economic Management in 1988 with a bachelor's degree in Economics. He graduated from the Department of Finance of Renmin University of China in 1995 with a master's degree in Economics and graduated from the Wuhan University in 2008 with a doctor's degree in Economics. He holds the professional title of Senior Economist.

4. Other information

Save as disclosed above, the aforesaid Supervisors did not hold any directorship in any other public companies listed in Hong Kong or any overseas securities markets in the past three years, do not hold any other positions in the Company or any of its subsidiaries, and do not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, the aforesaid Supervisors do not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). The aforesaid Supervisors have not been subject to any punishment imposed by the China Securities Regulatory Commission or any other relevant authorities and stock exchanges.

The aforesaid Supervisors' remuneration shall follow the relevant regulations. The Supervisor remuneration settlement scheme will be submitted to the Shareholders' general meeting of the Company for consideration, approval and implementation after being considered according to relevant procedures. The details of the remuneration of the Supervisors of the Company are available in the Company's annual reports.

Each of the aforesaid Supervisors confirms that there is no other matter relating to his or her appointment that needs to be brought to the attention of the Shareholders of the Company, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.