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**China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04607 (Preference Shares))**

## **NOMINATION OF DIRECTORS**

On 28 March, 2019, a proposal on the nomination of candidate for director was approved at the second meeting of the board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) in 2019, in which Mr. LU Zhengfei (“**Mr. LU**”) was nominated as an independent non-executive director of the Company. Mr. LU shall assume office upon the approval at the shareholders’ general meeting of the Company and the approval of his qualification as director by the China Banking and Insurance Regulatory Commission (“**CBIRC**”) until the expiry of the current session of the Board.

The proposal regarding the election of Mr. LU as an independent non-executive director of the Company will be submitted to the 2018 annual general meeting of the Company (the “**AGM**”) for consideration in accordance with the relevant laws and regulations and the articles of association of the Company.

The biographical information of Mr. LU is set out as follows:

LU Zhengfei, male, born in 1963, is currently a Professor of Accounting and Doctoral Supervisor of Guanghua School of Management, Peking University, the Director of the Research Center for Financial Analysis and Financial Investment of Peking University, an Executive Director and concurrently the Deputy Director of the Professional Committee for Financial Management of the Chinese Accounting Association, a member of the Editorial Committees of *Accounting Research* and *Auditing Research*. He was elected into the “Accountant Specialist Training Project” (first batch) of the Ministry of Finance in 2013, and as a Cheung Kong Chair Professor of the Ministry of Education in 2014. From 1994 to 1999, Mr. LU served as the head of the accounting department of the Business School of Nanjing University. From 2001 to 2015, he successively served as the head of the accounting department and vice president of Guanghua School of Management, Peking University. Mr. LU is currently an independent director of Bank of China Limited, independent non-executive director of Sino Biopharmaceutical Limited, and independent supervisor of PICC Property and Casualty Company Limited. Mr. LU previously served as the independent non-executive director of Sinotrans Limited and China National Materials Company Limited. Mr. LU graduated from the Accounting Department of Renmin University of China in 1988 with a master’s degree in economics and graduated from the Business School of Nanjing University in 1996 with a doctor’s degree in economics.

Mr. LU's term of office shall commence from the date of approval at the AGM and the approval of his qualification as director by CBIRC until the expiry of the term of the current session of the Board. He shall be eligible for re-election upon the expiry of his term of office. Mr. LU has not entered into any service contract with the Company. The remuneration of the Company's directors shall follow the relevant regulations. The relevant remuneration plan will be considered by the Nomination and Remuneration Committee of the Board and subsequently considered and approved by the Board, and will be submitted to the Company's shareholders' general meeting for consideration and approval. The details of the remuneration of the Company's directors are available in the Company's annual report.

Save as disclosed above, Mr. LU does not hold any directorships in any listed companies in the past three years, does not hold any positions in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. LU does not have any interest in the securities of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Mr. LU has not been subject to any penalty or punishment imposed by the China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Mr. LU has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**ZHANG Zi'ai**  
*Chairman*

Beijing, the PRC  
March 28, 2019

*As at the date of this announcement, the Board consists of Mr. ZHANG Zi'ai and Mr. CHEN Xiaozhou as executive Directors, Mr. HE Jieping, Mr. XU Long, Ms. YUAN Hong, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive Directors, and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive Directors.*