

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

ANNOUNCEMENT ON THE RESIGNATION OF THE NON-EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) announces that the resignation letter of Ms. XIAO Yuping, the non-executive director of the Company, was received on July 27, 2018. Due to change of work arrangement, Ms. XIAO Yuping resigned as the non-executive director, the member of the Strategic Development Committee of the Board and the chairman of the Risk Management Committee of the Board. Mr. HE Jieping, the non-executive director, will perform the duties of the chairman of the Risk Management Committee of the Board.

In accordance with the Company Law of the People's Republic of China, other applicable laws and regulations and the provisions of the articles of association of the Company, the resignation of Ms. XIAO Yuping has become effective upon the delivery of the resignation letter to the Board. Ms. XIAO Yuping has confirmed that she has no disagreement with the Board and there is no other matter relating to her resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Ms. XIAO Yuping for her contributions to the Company during her term of office.

By order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, the PRC
July 27, 2018

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. CHEN Xiaozhou as executive directors, Mr. HE Jieping, Mr. XU Long, Ms. YUAN Hong, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive directors.