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**China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04607 (Preference Shares))**

**APPROVAL OF QUALIFICATIONS OF DIRECTORS BY  
THE CBIRC  
CHANGE IN COMPOSITION OF BOARD COMMITTEES  
AND  
RESIGNATION OF NON-EXECUTIVE DIRECTORS**

**APPROVAL OF QUALIFICATIONS OF DIRECTORS BY THE CBIRC**

References are made to the announcement on nomination of directors dated March 5, 2018, the circular dated March 5, 2018 (the “**Circular**”) and the poll results announcement of the 2018 first extraordinary general meeting dated April 20, 2018 (the “**EGM Poll Results Announcement**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) in relation to the nomination and election of Mr. HE Jieping and Mr. XU Long as non-executive directors of the Company. Unless otherwise stated, terms used in this announcement shall have the same meaning as those defined in the Circular.

As disclosed in the Circular, the appointment of Mr. HE Jieping and Mr. XU Long as directors of the Company shall be subject to the approval by shareholders at the EGM and the approval by the China Banking and Insurance Regulatory Commission (the “**CBIRC**”) of their qualifications for serving as directors. As disclosed in the EGM Poll Results Announcement, the relevant appointment was approved at the EGM held on April 20, 2018. The Company has also recently received the approval of qualifications of Mr. HE Jieping and Mr. XU Long as directors of the Company (Yin Bao Jian Fu [2018] No. 109) issued by the CBIRC. Accordingly, Mr. HE Jieping and Mr. XU Long will serve as non-executive directors of the Company, and their appointments will be effective from July 10, 2018 until the expiry of the term of office of the current session of the board of directors. Also, the board of directors (the “**Board**”) of the Company has elected Mr. HE Jieping as a member of the Strategic Development Committee, Audit Committee and Risk Management Committee of the Board; and has elected Mr. XU Long as a member of the Strategic Development Committee and Nomination and Remuneration Committee of the Board.

The biographical information of Mr. HE Jieping and Mr. XU Long are set out as follows:

Mr. HE Jieping, born in 1963, served successively as the editorial cadre, assistant editor, deputy director and director of the Finance Editorial Department of China State Finance Magazine from August 1985 to May 2001, and during the period from February 1995 to February 1996, he practiced as the deputy county chief of Kazuo County, Chaoyang City, Liaoning Province. He had held various positions successively with China State Finance Magazine from May 2001 to December 2014, including the deputy chief editor (deputy-department level) and chief editor (department level). Since December 2014, he has been serving as the deputy secretary of the Party Committee and chief editor (department level) of China State Finance Magazine. Mr. HE graduated from the Department of Finance of Hubei College of Finance and Economics (currently known as Zhongnan University of Economics and Law) in 1985 with a bachelor's degree in Economics. He has a professional title of deputy editor.

Mr. XU Long, born in 1966, served successively as the cadre and assistant researcher of Regional Finance Department under the Finance Science Institute of the Ministry of Finance (“MOF”) from August 1991 to October 1994, and during the period from October 1991 to October 1992, he practiced in the Finance Bureau of Mouzhong County, Henan Province. From October 1994 to June 2000, he served successively as the cadre and principal staff of the Infrastructure Department of the MOF. He had held various positions with the MOF From June 2000 to August 2013, including the deputy director of the Project Investment Division, department secretary (deputy-director level) and department secretary (director level) of the Economic Development Department, director of Environment and Resources Division, director of General Division and deputy department-level cadre, and during the period from July 2010 to August 2013, he served as a member of Party Group and deputy head of Department of Finance of Qinghai Province. Since August 2013, he has been serving as the deputy head of the Tariff Department of the MOF. Mr. XU graduated from the Economics Department of Anhui University, majoring in economic management, with a bachelor's degree in economics in 1988. He obtained a master's degree and a doctoral degree in economics, majoring in finance, from the Graduate School of the Finance Science Institute of the MOF in 1991 and 2004, respectively. He has a professional title of deputy researcher.

Mr. HE and Mr. XU's terms of office shall commence from the date of approval at the EGM and the approval of their qualifications as directors by CBIRC until the expiry of the term of the current session of the Board. They shall be eligible for re-election upon the expiry of their terms of office. Mr. HE and Mr. XU have not entered into any service contracts with the Company and did not receive director's fee or remuneration from the Company.

Save as disclosed above, Mr. HE and Mr. XU do not hold any directorships in any listed companies in the past three years, do not hold any positions in the Company or any of its subsidiaries, and do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. HE and Mr. XU do not have any interest in the securities of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Mr. HE and Mr. XU have not been subject to any penalty or punishment imposed by the China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

Each of Mr. HE and Mr. XU has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on the Hong Kong Stock Exchange.

## **RESIGNATION OF NON-EXECUTIVE DIRECTORS**

The Board announces that the resignation letters of Mr. LI Honghui and Mr. SONG Lizhong, the non-executive directors of the Company, have been received on July 10, 2018. Due to change of work arrangement, Mr. LI Honghui resigned as non-executive Director and member of the Strategic Development Committee, Audit Committee and Risk Management Committee of the Board. Due to change of work arrangement, Mr. SONG Lizhong resigned as non-executive Director and member of the Strategic Development Committee and Nomination and Remuneration Committee of the Board.

In accordance with the Company Law of the People's Republic of China, other applicable laws and regulations and the provisions of the articles of association of the Company, the resignations of Mr. LI Honghui and Mr. SONG Lizhong have become effective upon the delivery of the resignation letters to the Board. Each of Mr. LI Honghui and Mr. SONG Lizhong has confirmed that he has no disagreement with the Board and there is no other matter relating to their resignations that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. LI Honghui and Mr. SONG Lizhong for their contributions to the Company during their terms of office.

By order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**HOU Jianhang**  
*Chairman*

Beijing, the PRC  
July 16, 2018

*As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. CHEN Xiaozhou as executive directors, Mr. HE Jieping, Mr. XU Long, Ms. XIAO Yuping, Ms. YUAN Hong, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive directors.*