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**China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04607 (Preference Shares))**

## **NOMINATION OF DIRECTOR**

On May 28, 2018, the board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) received *the Letter Regarding the Submission of Interim Proposal to the Annual General Meeting for 2017 of China Cinda Asset Management Co., Ltd.* from the Ministry of Finance of the People's Republic of China, the controlling shareholder of the Company, mainly in relation to the nomination of Mr. ZHANG Zi'ai as an executive director of the Company and to submit such proposal to the annual general meeting for 2017 (“**AGM**”) of the Company for consideration. The qualification of Mr. ZHANG Zi'ai is in compliance with applicable laws and regulations and the Articles of Association of China Cinda Asset Management Co., Ltd. (the “**Articles of Association**”). Mr. ZHANG Zi'ai shall begin to assume office upon the approval at the AGM and the approval of his qualification as director by the China Banking and Insurance Regulatory Commission (“**CBIRC**”) until the expiry of the current session of the Board.

The proposal regarding the election of Mr. ZHANG Zi'ai as an executive director of the Company will be submitted to the AGM for consideration as an ordinary resolution No. 6 in accordance with the applicable laws and regulations and the Articles of Association.

The biographical information of Mr. ZHANG Zi'ai is set out as follows:

Mr. ZHANG Zi'ai, born in 1961, has become the secretary of the party committee of the Company since May 2018. Mr. Zhang has held various positions in Bank of China from January 1980 to May 2000, including the deputy head and the head of the foreign trading credit division of the Guangzhou branch, the deputy head of the Renminbi credit division of the Guangdong branch, the senior manager of the operation department of the Hong Kong and Macau Office, the deputy general manager of the Zhongshan branch and the head of the credit division, the director of the office, and the deputy general manager of the Guangdong branch. From June 2000 to October 2016, Mr. Zhang successively served as the secretary of the party committee and the general manager of the Guangzhou Office of China Orient Asset Management Corporation, the member of the party committee and the vice president, the deputy secretary of the party committee and the president of China Orient Asset Management Corporation. From May 2008 to May 2010, he also served as

the secretary of the party committee and the chairman of Dongxing Securities Co., Ltd. Mr. Zhang has served as the deputy secretary of the party committee, the vice chairman, the executive director and the president of China Orient Asset Management Co., Ltd. from October 2016 to May 2018. Mr. Zhang graduated from South China Normal University in 1985 with an undergraduate degree and Asia International Open University (Macao) in 2002 with a master's degree in Business Administration. He holds a professional title of Senior Economist.

Mr. Zhang's term of office shall commence from the date of approval at the AGM and the approval of his qualification as director by CBIRC until the expiry of the term of the current session of the Board. He shall be eligible for re-election upon the expiry of his term of office. Mr. Zhang has not entered into any service contract with the Company. The remuneration of the directors of the Company shall be determined in accordance with relevant requirements. The remuneration settlement scheme shall be considered and approved by the Board upon consideration of the nomination and remuneration committee before being proposed to the general meeting of the Company for consideration and approval. Details of the remuneration of the directors are available in the Company's annual reports.

Save as disclosed above, Mr. Zhang does not hold any directorship in other listed companies in the past three years, does not hold any other positions in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)) and has not been subject to any penalty or punishment imposed by the securities regulatory authorities in China or any other relevant authorities and stock exchanges.

Mr. Zhang has confirmed that there is no other matter relating to his nomination that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**HOU Jianhang**  
*Chairman*

Beijing, the PRC  
May 29, 2018

*As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. CHEN Xiaozhou as executive directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive directors, and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive directors.*