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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

ANNOUNCEMENT ISSUE OF FINANCIAL BONDS

Approval for the Issue of Financial Bonds

China Cinda Asset Management Co., Ltd. (the “**Company**”) has previously received the *Approval from the China Banking Regulatory Commission for the Issue of Financial Bonds by China Cinda Asset Management Co., Ltd.* (Yin Jian Fu [2017] No. 327) (the “**CBRC Approval**”) issued by the China Banking Regulatory Commission (the “**CBRC**”). On December 20, 2017, the Company received the *Decision on the Administrative Licensing Permission of the People's Bank of China* (Yin Shi Chang Xu Zhun Yu Zi [2017] No. 231) (the “**PBOC Decision**”) issued by the People's Bank of China (the “**PBOC**”). The Company is approved to publicly issue financial bonds in an amount not exceeding RMB26 billion in the national interbank bond market in China. The PBOC Decision will be valid for two years, and the financial bonds may be issued in tranches at any time at the Company's own discretion during the effective period.

Issue of Financial Bonds

In accordance with the CBRC Approval and the PBOC Decision, the Company proposes to issue financial bonds in an aggregate amount of RMB15 billion (the “**Bond**”) in the national interbank bond market in China in the near future.

The Company will perform its disclosure obligation of information in accordance with the *Administrative Measures on the Issue of Financial Bonds in the National Interbank Bond Market* and other applicable regulations. The Bond, upon completion of issue, will be traded in the national interbank bond market in China in accordance with the relevant regulations of the PBOC.

Use of Proceeds

The proceeds from issue of the Bond will be used to increase working capital sources of the Company, replace the existing liabilities that incur higher costs, optimize the structure of assets and liabilities of the Company, promote business development of the Company and other purposes approved by the competent authorities in accordance with applicable laws and subject to approvals from regulatory authorities as well as relevant industrial policies of the PRC.

The Company will make further disclosure upon the completion of the Bond issue.

By order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, the PRC
January 23, 2018

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. CHEN Xiaozhou as executive Directors; Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong, Mr. ZHANG Guoqing and Mr. LIU Chong as non-executive Directors; and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive Directors.