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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

APPROVAL OF QUALIFICATION OF DIRECTOR BY CBRC

Reference is made to the announcement on nomination of director dated January 23, 2017, the circular dated January 25, 2017 (the “**Circular**”) and the poll results announcement of the second extraordinary general meeting in 2017 dated March 15, 2017 (the “**EGM Poll Results Announcement**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) in relation to the nomination and election of Mr. Liu Chong as a non-executive Director of the Company. Unless otherwise stated, terms used in this announcement shall have the same meaning as those defined in the Circular.

APPROVAL BY THE CBRC

As disclosed in the Circular, the appointment of Mr. Liu Chong as a Director of the Company shall be subject to the approval by Shareholders at the EGM and the approval by the CBRC of his qualification for serving as a Director.

As disclosed in the EGM Poll Results Announcement, the relevant appointment was approved at the EGM held on March 15, 2017. The Company has also recently received the approval of qualification of Mr. Liu Chong as a Director of the Company (Yin Jian Fu [2017] No. 247) issued by the CBRC. Accordingly, Mr. Liu Chong will serve as a non-executive Director of the Company, and his appointment will be effective from August 4, 2017 until the expiry of the term of office of the current session of the Board. The details of Mr. Liu Chong are as follows:

Mr. Liu Chong, born in 1970, is currently serving as the general manager and an executive director of COSCO SHIPPING Development Co., Ltd. (formerly known as China Shipping Container Lines Company Limited, a company listed on Shanghai Stock Exchange, stock code: 601866 and on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”), stock code: 02866), a director of China International Marine Containers (Group) Co., Ltd. (a company listed on Shenzhen Stock Exchange, stock code: 000039 and on the Stock Exchange, stock code: 02039), a director of COSCO Shipping Financial Co., Limited, a chairman of COSCO Shipping Leasing Co., Ltd. (formally known as China Shipping (Group) Leasing Co., Ltd.) and Shanghai Universal Logistics Equipment Co., Ltd and a chairman of the board of directors of Florens International Limited. Mr. Liu Chong has held several positions in various companies, including Guangzhou Maritime Transport (Group)

Co., Ltd., Bao'an branch of China Merchants Bank, Guangzhou Maritime Transport Group Real Estate Company, China Shipping (Group) Company, China Shipping Investment Co., Ltd., China Shipping Logistics Co., Ltd., China Shipping Haisheng Co., Ltd. and China Shipping Finance Co., Ltd., etc. Mr. Liu Chong graduated from Sun Yat-sen University in 1990 with a bachelor's degree in Economics.

Mr. Liu Chong has not entered into any service contract with the Company. His term of office shall commence from the date of approval at the shareholders' general meeting and the approval of his qualification as director by CBRC until the expiry of the term of the current session of the Board. He shall be eligible for re-election upon the expiry of his term of office. Mr. Liu Chong will not receive any remuneration from the Company.

Save as disclosed above, Mr. Liu Chong does not hold any directorship in any public companies listed in Hong Kong or any overseas securities markets in the past three years, does not hold any positions in the Company or any of its subsidiaries, and does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Liu Chong does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Mr. Liu Chong has not been subject to any penalty or punishment imposed by the securities regulatory authorities in China or any other relevant authorities and stock exchanges.

Mr. Liu Chong has confirmed that, as at the date of this announcement, there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

By Order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, the PRC
August 8, 2017

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. CHEN Xiaozhou as executive Directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong, Mr. Zhang Guoqing and Mr. Liu Chong as non-executive Directors, and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive Directors.