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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 04607 (Preference Shares))

VOLUNTARY ANNOUNCEMENT UPDATE ON THE TRANSFER OF EQUITY INTEREST IN CINDA P&C

Reference is made to the EGM circular dated 15 September 2016 and the announcement of poll results of the second extraordinary general meeting in 2016 dated 31 October 2016 of China Cinda Asset Management Co., Ltd. (the “**Company**”) (together, the “**Circular and Poll Results Announcement**”) in relation to the Shareholders’ approval of the Company transferring not less than 1.08 billion shares held in Cinda P&C, accounting for not less than 36% of its total share capital, by way of public bidding through Beijing Financial Assets Exchange (the “**Equity Transfer**”). Unless otherwise stated, capitalized terms used in this announcement shall have the same meaning as ascribed thereto in the Circular and Poll Results Announcement.

Reference is also made to the announcement dated 28 December 2016 of the Company in relation to the confirmation that Shenzhen Investment Holding Co., Ltd. (“**Shenzhen Investment**”) shall be the ultimate transferee of the shares under the Equity Transfer (the 1.23 billion shares held in Cinda P&C by the Company) at a consideration of RMB4.22 billion.

The Company recently received the Approval Concerning the Change of Shareholder of Cinda Property and Casualty Insurance Co., Ltd. (Bao Jian Xu Ke [2017] No. 383) issued by the China Insurance Regulatory Commission, which approved the transfer of 1.23 billion shares held in Cinda P&C by the Company to Shenzhen Investment, and that the matters of change be handled according to the relevant provisions. Upon completion of the Equity Transfer, Shenzhen Investment will hold 1.23 billion shares in Cinda P&C, accounting for 41% of its total share capital; the Company will hold 0.3 billion shares in Cinda P&C, accounting for 10% of its total share capital.

This announcement is made by the Company on a voluntary basis.

By order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, the PRC
19 April 2017

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. CHEN Xiaozhou as executive Directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong and Mr. ZHANG Guoqing as non-executive Directors, and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive Directors.