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**China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359)**

## **ELECTION AND NOMINATION OF SUPERVISORS OF THE THIRD SESSION OF THE BOARD OF SUPERVISORS**

The board of supervisors (the “**Board of Supervisors**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) passed the Resolution on the Nomination of Candidates for Supervisors of China Cinda Asset Management Co., Ltd. at the third meeting of the Board of Supervisors for 2016 on May 10, 2016. Pursuant to laws and regulations such as the Company Law of the People's Republic of China, and the articles of association of the Company, the term of the second session of the Board of Supervisors will expire in June 2016. In order to ensure on-time re-election and smooth implementation of the work of the Board of Supervisors, the Board of Supervisors agreed to nominate four candidates for shareholder representative supervisor and external supervisors of the Company, including one shareholder representative supervisor and three external supervisors. Pursuant to the articles of association of the Company, employee representative supervisors shall account for not less than one-third of the supervisors in the Board of Supervisors and shall be elected at the employees' representative meeting or through other democratic procedures. The Company will convene an employees' representative meeting to elect employee representative supervisor(s) and will duly publish the announcement.

Candidates for shareholder representative supervisor and external supervisors for the third session of the Board of Supervisors of the Company are as follows:

1. Mr. Gong Jiande is nominated to be re-elected as a shareholder representative supervisor;
2. Ms. Liu Yanfen is nominated to be re-elected as an external supervisor;
3. Mr. Li Chun is nominated to be re-elected as an external supervisor;
4. Mr. Zhang Zheng is nominated to be elected as an external supervisor.

The biography of Mr. Zhang Zheng is set out as follows:

Mr. Zhang Zheng, aged 43, is an associate professor and PhD tutor of finance of Guanghua School of Management of Peking University. The research areas of Mr. Zhang mainly include innovative finance, financial markets and institutions, family business and wealth management and behavioral finance. He has extensive research experience and research results in corporate risk management strategies, financial markets and institutions, investor behavior, securities market liquidity, and governance and financial behavior of listed companies. Mr. Zhang participated in a number of practical researches on quantitative investment strategies for mutual funds and regulatory policies of securities markets. The academic works of Mr. Zhang are published in well-known domestic and foreign journals. Mr. Zhang received the 2014 Sun Yefang Financial Innovation Award — Paper Award (with the co-author), 2014 Taishin Holdings Excellent Paper Award, Peking University Excellent Teaching Award (2013-2014 Academic Year), Chinese Finance Annual Meeting Distinguished Service Award (2013), the Fourth Li Yining Teaching Excellence Award (2010), the Tenth Beijing Philosophy and Social Science Excellent Achievements Award and Doctoral Dissertation Award of Peking University. Mr. Zhang currently serves as an independent director of Tianjin Guangyu Development Co., Ltd. (listed on the Shenzhen Stock Exchange, stock code: 000537) and an independent director of Zhengzhou Coal & Electric Co., Ltd. (listed on the Shanghai Stock Exchange, stock code: 600121). Mr. Zhang graduated from the Department of Mathematics of Nankai University with a bachelor's degree in science in 1995, the Department of Mathematics of Nankai University with a master's degree in science in 1998, and Peking University with a doctoral degree in economics in 2005.

The term of office of Mr. Zhang Zheng as a candidate for supervisor shall commence from the date of approval of the annual general meeting for 2015 of the Company until the expiry of the term of office of the third session of the Board of Supervisors. He shall be eligible for re-election upon the expiry of his term of office. Mr. Zhang has not entered into any service contract with the Company. The remuneration of Mr. Zhang shall follow the relevant rules and regulations. The remuneration settlement scheme for supervisors will be submitted to the shareholders' general meeting of the Company for consideration, approval and implementation after being considered according to relevant procedures. Details of the remuneration of the supervisors are available in the Company's annual report.

Save as disclosed above, Mr. Zhang Zheng did not hold any directorship in any other public companies listed in Hong Kong or any overseas securities markets in the past three years, does not hold any other positions in the Company or any of its subsidiaries, and does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Mr. Zhang has not been subject to any punishment imposed by the China Securities Regulatory Commission or any other relevant authorities and stock exchanges.

Mr. Zhang Zheng has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The annual general meeting for 2015 will be convened and held by the Company for the shareholders of the Company to consider, and if thought fit, approve, among other matters, the resolution on election of supervisors.

By order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**HOU Jianhang**  
*Chairman*

Beijing, the PRC  
May 10, 2016

*As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. ZANG Jingfan as executive Directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong and Mr. LU Shengliang as non-executive Directors, and Mr. LI Xikui, Mr. QIU Dong, Mr. CHANG Tso Tung, Stephen, and Mr. XU Dingbo as independent non-executive Directors.*