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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359)

VOLUNTARY ANNOUNCEMENT APPOINTMENT OF ASSISTANTS TO PRESIDENT

The board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) is pleased to announce a resolution approved at the Board meeting held on December 18, 2015, which proposes to appoint Mr. Liang Qiang (“**Mr. Liang**”) and Mr. Chen Yanqing (“**Mr. Chen**”) as assistants to President of the Company with a term commencing from the date of appointment by the Board until the renewal or replacement of the term by the Board. The qualification of Mr. Liang and Mr. Chen is still subject to the approval of the China Banking Regulatory Commission. The biographies of Mr. Liang and Mr. Chen are set out as follows:

Mr. Liang Qiang, aged 44, has been the general manager of the Finance & Budget Department of the Head Office of the Company since February 2012 and has concurrently served as the general manager of the Shanghai Branch of the Company since April 2015. He was accredited as a senior economist by the Company in May 2005. Mr. Liang served as the officer, director of the General Affairs Division, assistant to the director of the general office and deputy general manager of the Retail Operation Department of the Shanxi Branch of China Construction Bank from July 1993 to September 1999. Mr. Liang joined the Company in September 1999. From September 1999 to February 2012, he successively served various positions in the Taiyuan Office and the Equity Management Department, the Market Development Department, the Capital and Finance Department and the Planning Finance Department of the Head Office, including the senior manager, assistant to general manager and deputy general manager. Since November 2008, he has successively served as deputy head of the Restructuring Office, the Strategic Investors Introduction Office and the IPO Office. He has been responsible for the overall management of the Shanghai Branch since May 2014 and has concurrently served as a standing member of All-China Financial Youth Federation since January 2014. Mr. Liang graduated from Shanxi Finance & Taxation College in July 1993 majoring in investment and economic management. He graduated from Shanghai University of Finance and Economics majoring in accountancy and obtained a bachelor's degree in economics in June 1999. He obtained an MBA degree from Tsinghua University in January 2005.

Mr. Chen Yanqing, aged 52, has been the general manager of the Human Resources Department and the head of the Organization Department of the Party Committee of the Company since July 2013 and was accredited as a senior engineer by the Ministry of Machinery in October 1996. Mr. Chen served as the division head of the Department of Engineering, Agriculture and Machinery of National Machinery Committee in January 1987, the secretary (deputy director level) of the General Office of the Ministry of Machinery in April 1994 and the secretary (director level) of the National Machinery Bureau in October 1998. Mr. Chen joined the Company in January 2000. He successively served as the senior manager of the Investment Banking Department and the Equity Management Department from January 2000 to February 2005, deputy general manager of the Asset Management Department from February 2005 to January 2008, and general manager of the Restructuring Business Department, the Market Development Department, the Group Synergy Department and the Corporate Management Department from January 2008 to August 2011. He has been responsible for the overall management of the Shenzhen Branch since March 2011 and served as the general manager and secretary to the Party Committee of the Shenzhen Branch from August 2011 to July 2013. Mr. Chen graduated from Anhui Institute of Technology (currently known as Hefei University of Technology) majoring in tractor design and manufacturing and obtained a bachelor's degree in engineering in July 1983. He completed his postgraduate studies of management engineering at Jiangsu University of Science and Technology (currently known as Jiangsu University) and obtained a master's degree in engineering in May 1998. He obtained an EMBA degree from Tsinghua University in July 2010.

This is a voluntary announcement made by the Company.

By order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, China
December 18, 2015

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. ZANG Jingfan as executive Directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong and Mr. LU Shengliang as non-executive Directors, and Mr. LI Xikui, Mr. QIU Dong, Mr. CHANG Tso Tung, Stephen, and Mr. XU Dingbo as independent non-executive Directors.