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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359)

ESTABLISHMENT OF US\$3,000,000,000 GLOBAL MEDIUM TERM NOTE PROGRAM

The Board is pleased to announce that on April 13, 2015 the Program has been established under which Notes may be issued in series of aggregate principal amount of up to US\$3,000,000,000 (or its equivalent in other currencies) to professional investors only as described in the offering memorandum relating to the Program. The Notes will be issued in series with different issue dates and terms and may be denominated in any currency subject to compliance with all relevant laws, regulations and directives. There will be no public offering of the Notes issued under the Program in Hong Kong, the United States or any other jurisdictions, or to be placed to any connected person of the Company.

BOC International, BofA Merrill Lynch, Credit Suisse, Cinda International Capital Limited, CCB International and CITIC Securities International have been appointed as arrangers, and BOC International, BofA Merrill Lynch, Credit Suisse, Cinda International Capital Limited, CCB International, CITIC Securities International, UBS, Deutsche Bank, Wing Lung Bank Limited, ABC International, ICBC (Asia), Morgan Stanley, Bank of China (Hong Kong), Haitong International, DBS Bank Ltd., Standard Chartered Bank and China Merchants Securities (HK) have been appointed as dealers under the Program by way of a program agreement dated April 13, 2015.

As the Issuers may or may not proceed with drawdown(s) under the Program, the timing of drawdown(s) (if any) is uncertain as it depends on market conditions and the corporate needs of the Company and, the terms of each drawdown may vary within the parameters set out in the Program. Shareholders and prospective investors are advised to exercise caution when dealing in the securities of the Company.

NOTES THAT MAY BE ISSUED UNDER THE PROGRAM

The Board is pleased to announce that on April 13, 2015 the Program has been established under which Notes may be issued in series of aggregate principal amount of up to US\$3,000,000,000 (or its equivalent in other currencies) to professional investors only as described in the offering memorandum relating to the Program. The Notes will be issued in series with different issue dates and terms and may be denominated in any currency subject to compliance with all relevant laws, regulations and directives. There will be no public offering of the Notes issued under the Program in Hong Kong, the United States or any other jurisdictions. The Notes will not be placed to any connected person of the Company.

The KW Notes Issuer and the Guaranteed Notes Issuer, each a BVI business company incorporated under the laws of the British Virgin Islands, may from time to time issue the KW Notes and the Guaranteed Notes, respectively, under the Program.

BOC International, BofA Merrill Lynch, Credit Suisse, Cinda International Capital Limited, CCB International and CITIC Securities International have been appointed as arrangers, and BOC International, BofA Merrill Lynch, Credit Suisse, Cinda International Capital Limited, CCB International, CITIC Securities International, UBS, Deutsche Bank, Wing Lung Bank Limited, ABC International, ICBC (Asia), Morgan Stanley, Bank of China (Hong Kong), Haitong International, DBS Bank Ltd., Standard Chartered Bank and China Merchants Securities (HK) have been appointed as dealers under the Program by way of a program agreement dated April 13, 2015.

Principal Terms of the KW Notes

KW Notes Issuer may issue the KW Notes pursuant to an indenture dated April 13, 2015, among the KW Notes Issuer, the HK Guarantor, the Company and the Trustee, as amended, supplemented and/or restated from time to time, through which the KW Notes will be unconditionally and irrevocably guaranteed by the HK Guarantor. The KW Notes also will have the benefit of the Keepwell Deed and the Deed of Undertaking provided by the Company.

Keepwell Deed

Each series of the KW Notes will be supported by a Keepwell Deed executed by the Company, the KW Notes Issuer, the HK Guarantor and the Trustee on April 13, 2015. Under the Keepwell Deed, the Company undertakes that the KW Notes Issuer and the HK Guarantor will have sufficient liquidity to ensure timely payment of any amounts payable under or in respect of the KW Notes and the HK Guarantor's guarantee under the KW Notes.

Deed of Undertaking

Each series of the KW Notes will also be supported by a Deed of Undertaking to be executed by the Company, the KW Notes Issuer, the HK Guarantor and the Trustee on 13 April, 2015. Under the Deed of Undertaking, the Company agrees to the Trustee that upon the occurrence of an Event of Default as defined under the KW Indenture constituting the KW Notes and the receipt of the relevant notice, it shall, subject to obtaining all necessary approvals, consents, licences, orders, permits and any other authorisations from the relevant approval authorities, (a) provide a U.S. dollar cross border loan to either the HK Guarantor or the KW Notes Issuer (as the case maybe); and/or (b) invest in either the HK Guarantor or the KW Notes Issuer (as the case maybe); and/or (c) purchase the equity interests held by the HK Guarantor and/or any other subsidiaries of the Company incorporated outside the PRC, in an amount equal or not less than the shortfall amount.

The shortfall amount, for the purpose of the above paragraph, is the aggregate of the following amounts: (a) an amount in U.S. dollars sufficient to enable the KW Notes Issuer and the HK Guarantor to discharge in full their respective obligations under the KW Notes, the HK Guarantor's guarantee under the KW Notes and the KW Indenture that are due and owing as at the date of the relevant notice (including without limitation the principal amount of the KW Notes then outstanding that is due and owing as at the date of such notice and any interest due and unpaid and/or accrued but unpaid on the KW Notes up to but excluding the date of such notice), plus (b) an amount equal to the interest payable in respect of the immediately following interest period on the KW Notes, if any, plus (c) all costs, fees and expenses and other amounts payable in U.S. dollars to the Trustee and/or the agents under or in connection with the KW Notes, the HK Guarantor's guarantee under the KW Notes, the KW Indenture, the Keepwell Deed and/or Deed of Undertaking that are due and owing as at the date of such notice plus provisions for fees and expenses of the Trustee and/or agents which may be incurred after the date of such notice, as notified by the Trustee in such notice.

Principal Terms of the Guaranteed Notes

Guaranteed Notes Issuer may issue Guaranteed Notes pursuant to an indenture dated April 13, 2015, initially between the Guaranteed Notes Issuer and the Trustee, as amended, supplemented and/or restated from time to time. Prior to the issuance of any such Guaranteed Notes, the Company will execute and deliver a supplemental indenture to the GN Indenture, through which the Company will become a party to the GN Indenture and will guarantee the Guaranteed Notes unconditionally and irrevocably on an unsecured unsubordinated basis.

PROPOSED USE OF PROCEEDS

If the Notes are issued, the Company intends to use the net proceeds from the offering of each series of Notes for working capital, investment and other general corporate purposes.

LISTING

An application has been made by the Issuers, the HK Guarantor and the Company for the listing of the Program by way of debt issues to professional investors on the Stock Exchange. In relation to any issue of the Notes, the Company has the option to agree with the relevant dealer(s) as to whether the Notes will be listed on any stock exchange(s) and, if so, to list the Notes on the Stock Exchange or any other stock exchange. Admission of the Program to the Stock Exchange is not to be taken as an indication of the merits of the Company, its subsidiaries or the Program.

As the Issuers may or may not proceed with drawdown(s) under the Program, the timing of drawdown(s) (if any) is uncertain as it depends on market conditions and the corporate needs of the Company, and the terms of each drawdown may vary within the parameters set out in the Program. Shareholders and prospective investors are advised to exercise caution when dealing in securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following expressions have the following meanings:

“ABC International”	ABCI Capital Limited
“Board”	the board of directors of the Company
“BOC International”	BOCI Asia Limited
Bank of China (Hong Kong)	Bank of China (Hong Kong) Limited
“BofA Merrill Lynch”	Merrill Lynch International
“CCB International”	CCB International Capital Limited
“China Merchants Securities (HK)”	China Merchants Securities (HK) Co., Limited
“CITIC Securities International”	CITIC Securities Corporate Finance (HK) Limited
“Company”	China Cinda Asset Management Co., Ltd., a joint stock company incorporated in the PRC with limited liability, whose shares are listed on the Stock Exchange, and the guarantor of the Guaranteed Notes
“connected person”	has the meaning ascribed to it under the Rules Governing the Listing of Securities on the Stock Exchange

“Credit Suisse”	Credit Suisse Securities (Europe) Limited
“Deed of Undertaking”	deed of equity interest purchase, investment and liquidity support undertaking entered into by the Company, the KW Notes Issuer, the HK Guarantor and the Trustee on April 13, 2015
“Deutsche Bank”	Deutsche Bank AG, Singapore Branch
“Director(s)”	the directors of the Company
“GN Indenture”	an indenture initially executed by the Guaranteed Notes Issuer and the Trustee in relation to the Guaranteed Notes on April 13, 2015, as amended, supplemented and/or restated from time to time
“Guaranteed Notes”	notes that may be issued by the Guaranteed Notes Issuer from time to time to professional investors only under the Program, guaranteed by the Company
“Guaranteed Notes Issuer”	China Cinda Finance (2015) II Limited
“Haitong International”	Haitong International Securities Company Limited
“HK Guarantor”	China Cinda (HK) Holdings Company Limited
“Hong Kong”	Hong Kong Special Administrative Region of the PRC
“ICBC (Asia)”	Industrial and Commercial Bank of China (Asia) Limited
“Issuers”	the KW Notes Issuer and the Guaranteed Notes Issuer
“Keepwell Deed”	the keepwell deed entered into by the Company, the HK Guarantor, the KW Notes Issuer and the Trustee on April 13, 2015
“KW Indenture”	an indenture executed by the KW Notes Issuer, the HK Guarantor, the Company and the Trustee in relation to the KW Notes on April 13, 2015, as amended, supplemented and/or restated from time to time
“KW Notes”	notes that may be issued by the KW Notes Issuer from time to time to professional investors only under the Program, guaranteed by the HK Guarantor
“KW Notes Issuer”	China Cinda Finance (2015) I Limited

“Morgan Stanley”	Morgan Stanley & Co. International plc
“Notes”	either the KW Notes or the Guaranteed Notes under the Program, as the case may be
“PRC”	the People’s Republic of China excluding, for the purpose of this announcement, Hong Kong, the Macau Special Administrative Region and Taiwan area
“Program”	the US\$3,000,000,000 global medium term note program established by the Company, the HK Guarantor and the Issuers
“Stock Exchange”	The Stock Exchange of Hong Kong Limited
“Trustee”	The Bank of New York Mellon
“UBS”	UBS AG, Hong Kong Branch
“U.S.” or “United States”	the United States of America, its territories and possessions and all areas subject to its jurisdiction
“U.S. Securities Act”	the United States Securities Act of 1933, as amended

By Order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, China
April 14, 2015

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. ZANG Jingfan as executive directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong, and Mr. LU Shengliang as non-executive directors, and Mr. LI Xikui, Mr. QIU Dong, Mr. CHANG Tso Tung, Stephen, and Mr. XU Dingbo as independent non-executive directors.