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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359)

RESIGNATION OF AN EXECUTIVE DIRECTOR

The board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) announces that it received a letter of resignation from Mr. XU Zhichao, an executive director, on January 20, 2015. Due to change of work arrangement, Mr. Xu has tendered his resignation as an executive director, a member of the Risk Management Committee of the Board and the vice president of the Company.

In accordance with the Company Law of the People's Republic of China and other relevant laws and regulations as well as the Articles of Association of the Company, the resignation of Mr. Xu shall become effective on the date on which the letter of resignation is served to the Board. Mr. Xu has confirmed that he has no disagreement with the Board of the Company and there is no matter that needs to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to express its gratitude and appreciation to Mr. Xu for his valuable contribution to the Company during his term of office.

By Order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, China
January 20, 2015

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. ZANG Jingfan as executive directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong, and Mr. LU Shengliang as non-executive directors, and Mr. LI Xikui, Mr. QIU Dong, Mr. CHANG Tso Tung, Stephen, and Mr. XU Dingbo as independent non-executive directors.