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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(a joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359 and 4607 (Preference Shares))

RESIGNATION OF NON-EXECUTIVE DIRECTOR AND NOMINATION OF DIRECTOR

The board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) announces that the resignation letter of Mr. Lu Shengliang, a non-executive Director of the Company, has been received on November 18, 2016. Due to work arrangement, Mr. Lu Shengliang resigned as non-executive Director and member of the Strategic Development Committee and the Risk Management Committee of the Board.

In accordance with the Company Law of the People's Republic of China, other applicable laws and regulations and the provisions of the Articles of Association of the Company, the resignation of Mr. Lu Shengliang has become effective upon the delivery of the resignation letter to the Board. Mr. Lu Shengliang has confirmed that he has no disagreement with the Board and there is no other matter relating to his resignation that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express its gratitude to Mr. Lu Shengliang for his contributions to the Company during his term of office.

On November 18, 2016, a proposal on the nomination of candidate for the Director of the Company was approved at the 8th Board meeting in 2016, in which Mr. Zhang Guoqing was nominated to serve as non-executive Director of the Company. He shall begin to assume office upon the approval by the shareholders' general meeting of the Company and the approval of his qualification as Director by the China Banking Regulatory Commission (“**CBRC**”) until the expiry of the current session of the Board.

The biographical information of Mr. Zhang Guoqing is set out as follows:

Mr. Zhang Guoqing, born in 1966, is currently the director of the domestic compliance division under the department of regulation and supervision of the National Council for Social Security Fund (“NSSF”). Mr. Zhang had successively served as the teaching assistant, lecturer and associate professor of the social science department of Jiangxi University of Traditional Chinese Medicine from July 1990 to September 2000, and the officer of the regulation and supervision department and assistant consultant of the division of regulation of the NSSF from November 2003 to September 2007. Since September 2007, he has acted as the director of the domestic compliance division under the department of regulation and supervision of the NSSF. From March 2010 to June 2016, Mr. Zhang acted as the supervisor of CECEP Wind-power Corporation Co., Ltd. (listed on the Shanghai Stock Exchange, stock code: 601016). Mr. Zhang graduated from Jiangxi University and Zhengzhou University with a bachelor’s degree and a master’s degree in history in 1987 and 1990, respectively. In 2003, he graduated from China University of Political Science and Law with a doctor’s degree in law.

The term of office of Mr. Zhang Guoqing as a non-executive Director shall commence from the date of approval by the shareholders’ general meeting and the approval of his qualification as Director by the CBRC until the expiry of the term of the current session of the Board. He shall be eligible for re-election upon the expiry of his term of office. Mr. Zhang has not entered into any service contract with the Company. The remuneration of Mr. Zhang shall follow the relevant rules and regulations. The remuneration settlement scheme for Directors will be submitted to the shareholders’ general meeting of the Company for consideration, approval and implementation according to relevant procedures. Details of the remuneration of the Directors are available in the Company’s annual reports.

Mr. Zhang Guoqing did not hold any directorship in any public companies listed in Hong Kong or any overseas securities markets in the past three years, does not hold any other positions in the Company or any of its subsidiaries, and does not have any relationship with any Directors, senior management or substantial or controlling shareholders of the Company. As at the date of this announcement, Mr. Zhang does not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Mr. Zhang has not been subject to any punishment imposed by the securities regulatory authorities in China or any other relevant authorities and stock exchanges.

Mr. Zhang Guoqing has confirmed that there is no other matter relating to his appointment that needs to be brought to the attention of the shareholders of the Company, nor is there any other information that needs to be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

An extraordinary general meeting will be convened and held by the Company for the shareholders of the Company to consider, and if thought fit, approve, among other matters, the resolution on election of non-executive Director.

By order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, the PRC
November 18, 2016

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang and Mr. CHEN Xiaozhou as executive Directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping and Ms. YUAN Hong as non-executive Directors, and Mr. CHANG Tso Tung, Stephen, Mr. XU Dingbo, Mr. ZHU Wuxiang and Mr. SUN Baowen as independent non-executive Directors.