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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359)

ANNOUNCEMENT

CHANGE OF DIRECTORS

Reference is made to the supplementary circular dated June 13, 2014 (the “**Supplementary Circular**”) and the announcement dated June 30, 2014 (the “**AGM Resolutions Announcement**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”). Unless otherwise stated, terms used in this announcement shall have the same meaning as those defined in the Supplementary Circular.

Approval by the CBRC

As disclosed in the Supplementary Circular, the appointment of Mr. Li Honghui and Mr. Song Lizhong as Directors of the Company shall be subject to the approval by Shareholders at the AGM and the approval by the China Banking Regulatory Commission (the “**CBRC**”) of their qualifications for serving as Directors.

As disclosed in the AGM Resolutions Announcement, their appointments were approved at the AGM on June 30, 2014. The Company has also recently received approvals of qualification of Mr. Li Honghui and Mr. Song Lizhong as Directors of the Company (Yin Jian Fu [2014] No. 559) issued by the CBRC. Accordingly, Mr. Li Honghui and Mr. Song Lizhong will serve as the non-executive Directors of the Board of the Company with effect from August 13, 2014 and last until the expiry of the term of office of the current session of the Board. Their details are as follows:

Mr. Li Honghui, aged 49, served as the officer, deputy section chief and section chief of the General Office of the Department of Industry and Communication Financing (工業交通財務司), officer of the General Office of the Department of Industry and Communication, deputy head of the General Information Division of the Department of Industry and Communication, deputy head of the Industry Division and deputy head of the Industry Division I of the Economic and Trade Department, deputy head and head of the Planning and Investment Division, head of the General Office, head of the Environment and Resources Division of the Economic Construction Department and deputy director of the Investment Appraisal and Censoring Centre under the MOF from August 1990 to June 2014. Mr. Li obtained a bachelor's degree in industrial accounting from Hunan College of Finance and Economics in September 1987, a master's degree in economics from the

Graduate School of the Finance Science Institute of the MOF in August 1990, and a doctoral degree in economics from the Graduate School of the Finance Science Institute of the MOF in August 1998.

Mr. Song Lizhong, aged 54, served as the officer, deputy section chief and section chief of Division II of the Bureau of Retired Veteran Cadres, deputy director and director of the CPC Branch Office of the Bureau of Retired Cadres under the MOF from September 1989 to June 2005, deputy director-general of the Bureau of Retired Cadres of the MOF, temporary post of the deputy head of the Department of Finance of Ningxia Hui Autonomous Region from June 2005 to August 2007, and the deputy head of the Bureau of Retired Cadres of the MOF from August 2007 to June 2014. Mr. Song graduated from the Faculty of Chinese of Renmin University of China with a diploma in Chinese language in July 1987, and graduated from the Correspondence Institute of Central Communist Party School with an academic certificate in economic management in December 1999.

Mr. Li Honghui and Mr. Song Lizhong have not entered into any service contract with the Company or received any director's fee or remuneration from the Company.

As at the date of this announcement, Mr. Li Honghui and Mr. Song Lizhong have not held any directorship in any other listed companies in the past three years, do not hold any other positions in the Company or any of its subsidiaries, do not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company, and do not have any interest in the securities of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)). Mr. Li Honghui and Mr. Song Lizhong have not been subject to any punishment imposed by the CBRC or any other relevant authorities and stock exchanges.

Mr. Li Honghui and Mr. Song Lizhong confirm that, as at the date of this announcement, there is no other matter relating to their appointment that shall be brought to the attention of the Shareholders of the Company, nor is there any other information that shall be disclosed pursuant to any of the requirements of Rules 13.51(2)(h) to (v) of the Listing Rules.

Resignation of Non-executive Directors

The Company has received the resignation letters from Ms. Wang Shurong and Mr. Yin Boqin, non-executive Directors, on August 13, 2014. Due to other work arrangement, Ms. Wang Shurong resigns as a non-executive Director, member of the Strategic Development Committee, member of the Audit Committee, member of the Risk Management Committee and member of the Nomination and Remuneration Committee of the Board of the Company. Due to other work arrangement, Mr. Yin Boqin resigns as a non-executive Director, member of the Strategic Development Committee and member of the Audit Committee of the Board of the Company.

Pursuant to the PRC Company Law, other applicable laws and regulations and the Articles, the resignations of Ms. Wang Shurong and Mr. Yin Boqin shall take effect from the date of delivery of their resignation letters to the Board. Ms. Wang Shurong and Mr. Yin Boqin have confirmed that they have no disagreement with the Board and there is no matter relating to their resignations that shall be brought to the attention of the Shareholders of the Company.

The Company would like to take this opportunity to express its appreciation to Ms. Wang Shurong and Mr. Yin Boqin for their contributions to the Company, and to welcome Mr. Li Honghui and Mr. Song Lizhong to join the Board.

By order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, the PRC
August 14, 2014

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang, Mr. ZANG Jingfan and Mr. XU Zhichao as executive Directors, Mr. LI Honghui, Mr. SONG Lizhong, Ms. XIAO Yuping, Ms. YUAN Hong and Mr. LU Shengliang as non-executive Directors, and Mr. LI Xikui, Mr. QIU Dong, Mr. CHANG Tso Tung, Stephen and Mr. XU Dingbo as independent non-executive Directors.