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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

(A joint stock company incorporated in the People's Republic of China with limited liability)

(Stock Code: 01359)

ANNOUNCEMENT

CHANGE OF EMPLOYEE REPRESENTATIVE SUPERVISOR

Election of an employee representative supervisor

The employee representative meeting of China Cinda Asset Management Co., Ltd. (the “**Company**”) was held on July 16, 2014 to elect Ms. Gong Hongbing (宮紅兵) as the employee representative supervisor of the Company.

Pursuant to the disclosure requirements under The Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Hong Kong Listing Rules**”), the biography of Ms. Gong Hongbing is as follows:

Ms. Gong Hongbing, aged 48, has served as the deputy director of the Labour Union and deputy general manager of the General Office of the Company since March 2014, and was accredited as senior political worker by the Company in 2000. From June 2012 to March 2014, she served as the deputy general manager of the General Office of the Company. From January 2010 to June 2012, she held the positions of assistant to the general manager of the General Office and assistant to the director of the Board of Directors' Office of the Company. From August 1999 to January 2010, she served as the senior deputy manager and senior manager of the general office, general management department and policy and business department of Jinan Branch of the Company, and the senior manager of the Human Resources Department of the Company. From August 1988 to August 1999, she served as the officer, deputy principal officer and principal officer of the personnel department of Yantai branch and the personnel division of Shandong branch of China Construction Bank. Ms. Gong Hongbing graduated from Harbin Senior Finance College majoring in bank management in July 1988 and obtained a master's degree in business administration from Beijing Jiaotong University in June 2008.

The term of office of Ms. Gong Hongbing as the employee representative supervisor shall commence from the election at the employee representative meeting and is up to the expiration of the current session of the Board of Supervisors. Ms. Gong Hongbing has not entered into any service contract with the Company in relation to her election as an employee representative supervisor. Ms. Gong Hongbing will be offered an annual allowance before tax of RMB20,000 for being the employee representative supervisor of the Company. In addition, Ms. Gong Hongbing

will also be offered remunerations, including position-based salary, performance-based salary and benefits, based on her positions in the Company. Such remunerations will be determined in accordance with the remuneration management system for the employees of the Company.

Ms. Gong Hongbing does not have any relationships with the directors, other supervisors, senior management, substantial shareholders or controlling shareholders of the Company, nor does she have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong). She has not held any directorships/supervisorships in other Hong Kong and overseas listed companies at present and in the past three years.

Save as disclosed herein, there is no other information in relation to Ms. Gong Hongbing required to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Hong Kong Listing Rules and needed to be brought to the attention of the shareholders of the Company.

Resignation of an employee representative supervisor

The Board of Supervisors of the Company received the resignation letter from Mr. Lin Jian, an employee representative supervisor of the Company. Due to work arrangement, Mr. Lin Jian resigned as an employee representative supervisor of the Board of Supervisors of the Company. Mr. Lin Jian's resignation is effective from July 16, 2014.

Mr. Lin Jian has confirmed that he has no disagreement with the Board of Directors and the Board of Supervisors of the Company and there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Company would like to take this opportunity to express its gratitude and appreciation to Mr. Lin Jian for his valuable contribution to the Company during his term of office and welcome Ms. Gong Hongbing to the Board of Supervisors of the Company.

By order of the Board
China Cinda Asset Management Co., Ltd.
HOU Jianhang
Chairman

Beijing, the PRC
July 16, 2014

As at the date of this announcement, the Board of the Company consists of Mr. HOU Jianhang, Mr. ZANG Jingfan and Mr. XU Zhichao as executive Directors, Ms. WANG Shurong, Mr. YIN Boqin, Ms. XIAO Yuping, Ms. YUAN Hong and Mr. LU Shengliang as non-executive Directors, and Mr. LI Xikui, Mr. QIU Dong, Mr. CHANG Tso Tung, Stephen and Mr. XU Dingbo as independent non-executive Directors.