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## **China Cinda Asset Management Co., Ltd.**

**中國信達資產管理股份有限公司**

*(A joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 01359 and 04621 (Preference Shares))**

### **PROPOSED GRATUITOUS TRANSFER OF SHARES BY CONTROLLING SHAREHOLDER**

This announcement is made by China Cinda Asset Management Co., Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Recently, the Company has been notified by its controlling shareholder, the Ministry of Finance of the People's Republic of China (the “**MOF**”), that the MOF proposed to gratuitously transfer all of the 22,137,239,084 domestic shares of the Company held by it (representing approximately 58% of the total issued shares of the Company) (the “**Gratuitous Transfer**”) to Central Huijin Investment Ltd. (“**Huijin**”).

Upon completion of the Gratuitous Transfer, the MOF will no longer hold the Company's shares, and Huijin will directly hold 22,137,239,084 domestic shares of the Company (representing approximately 58% of the total issued shares of the Company), becoming the controlling shareholder of the Company. Upon completion of the Gratuitous Transfer, the Company remains as a state-owned holding financial institution.

The completion of the Gratuitous Transfer will trigger an obligation for Huijin to make a mandatory general offer for the securities of the Company under Rule 26.1 of the Code on Takeovers and Mergers (the “**Takeovers Code**”), unless waived by the Executive Director of the Corporate Finance Division (the “**Executive**”) of the Securities and Futures Commission of Hong Kong. Huijin has made an application to the Executive for, and the Executive has granted, a waiver of such mandatory general offer obligation. In addition, Huijin has made an application to the Executive for a confirmation that the Gratuitous Transfer will not trigger its obligation to make mandatory general offer for the securities of Cinda International Holdings Limited (stock code: 111) and Zhongchang International Holdings Group Limited (stock code: 859) (each a subsidiary of the Company whose shares are listed on The Stock Exchange of Hong Kong Limited) respectively, and the Executive has so confirmed in its ruling.

Further announcement(s) will be made by the Company as and when appropriate in accordance with the Listing Rules, Takeovers Code and/or other applicable laws and regulations.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**China Cinda Asset Management Co., Ltd.**  
**ZHANG Weidong**  
*Chairman*

Beijing, the PRC  
February 14, 2025

*As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong, Mr. LIANG Qiang and Mr. ZHAO Limin as executive directors, Mr. CHEN Xiaowu and Mr. ZENG Tianming as non-executive directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun, Mr. SUN Maosong and Ms. SHI Cuijun as independent non-executive directors.*