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China Cinda Asset Management Co., Ltd.

中國信達資產管理股份有限公司

*(A joint stock company incorporated in the People's Republic of China with limited liability)
(Stock Code: 01359 and 04621 (Preference Shares))*

NOMINATION OF DIRECTORS

On December 24, 2025, at the eleventh meeting of the board of directors (the “**Board**”) of China Cinda Asset Management Co., Ltd. (the “**Company**”) in 2025, three resolutions on the nomination of candidates for director of the Company were approved. Mr. WANG Changyun (汪昌雲) (“**Mr. WANG** (汪先生)”) and Mr. SUN Maosong (“**Mr. SUN**”) were nominated for re-election as independent non-executive directors of the Company and Mr. WANG Pengcheng (王鵬程) (“**Mr. WANG** (王先生)”) was nominated as an independent non-executive director of the Company. The qualifications of the nominated candidates for directors are in compliance with the relevant laws and regulations and the requirements of the Articles of Association of China Cinda Asset Management Co., Ltd. The terms of office of directors are three years. Mr. WANG (汪先生) and Mr. SUN will continue to perform their duties from the date on which the resolutions on their appointments are approved at the general meeting of the Company. Mr. WANG (王先生) will assume office upon approval at the general meeting of the Company and approval of his qualification as director by the National Financial Regulatory Administration.

The biographical information of Mr. WANG (汪先生) is set out as follows:

Mr. WANG Changyun, born in 1964, has been an independent non-executive director of the Company since September 2022. He currently serves as a professor and a PhD tutor in finance at the School of Finance of Renmin University of China, the head of the Institute of International M&A and Investment of Renmin University of China, and the deputy director of the ESG Research Center of Renmin University of China. He received the Financial Support of the National Science Fund for Distinguished Young Scholars in 2007 and the title of Middle Age Experts with National Outstanding Contribution in 2013. In 2014, he was elected as the Cheung Kong Distinguished Professor of the Ministry of Education. He is also entitled to the Special Government Allowance of the State Council. From 1999 to 2005, he served as a lecturer at the Business School of National University of Singapore. He previously served as the chair of the Applied Finance Department in School of Finance, director of China Financial Policy Research Center and dean of Hanqing Advanced Institute of Economics and Finance of Renmin University of China. He is currently the vice chairman of China Investment Specialty Construction Association, executive director of China Investment Association, director of China Society for Finance and Banking and special auditor of National Audit Office. He is currently the independent director of Agricultural Bank of China Limited, Hexie Health Insurance Co., Ltd., Shenwan Hongyuan Securities Co., Ltd. and Aerospace Science & Technology Finance Co., Ltd. He previously served as the independent director of Bank of China Limited, Beijing Haohua Energy Resource Co., Ltd. and Sunway Co., Ltd. He graduated from Renmin University of China with a bachelor's degree and a master's degree in Economics in 1986 and 1989, respectively; he graduated from the University of London with a doctorate in Financial Economics in 1999.

The biographical information of Mr. SUN is set out as follows:

Mr. SUN Maosong, born in 1962, has been an independent non-executive director of the Company since September 2022. He is currently a professor and a PhD tutor of the Department of Computer Science and Technology, Tsinghua University, the executive vice president of the Institute for Artificial Intelligence, Tsinghua University, a member of the Degree Evaluation Committee and the chairman of the Computer Degree Evaluation Sub-committee of Tsinghua University, the director of the Massive Online Education Research Center of Tsinghua University, the co-director of the Tsinghua-NUS Next Joint Research Center, the executive director of the Chinese Association for Artificial Intelligence and the chief editor of the Journal of Chinese Information Processing, a national core journal. He is the chief scientist of the National Basic Research Program of China (Program 973) and chief specialist of significant projects under the National Social Science Fund of China. In 2016, he was selected as the “National Excellent Technical Personnel”. In 2020, he was elected as a foreign member of Academia Europaea. In 2021, he was elected as a member of Chinese Association for Artificial Intelligence and Chinese Information Processing Society of China, respectively. He was the dean of the Department of Computer Science and Technology, Tsinghua University from 2007 to 2010. He currently serves as an independent director of Mango Excellent Media Co., Ltd. He graduated from the Department of Computer Science and Technology, Tsinghua University with a bachelor’s degree and a master’s degree in Engineering in 1986 and 1988, respectively. He graduated from the City University of Hong Kong with a doctorate in Philosophy in 2004.

The biographical information of Mr. WANG (王先生) is set out as follows:

Mr. WANG Pengcheng, born in 1970, is currently a professor and a PhD tutor of the Business School of Beijing Technology and Business University, and also serves as the chairman of the Accounting Standards Committee for Business Enterprises of the Accounting Society of China, an expert member of the ESG Specialized Committee, the vice chairman of the CFO Specialized Committee of China Association for Public Companies, a member of the Independent Director Professional Committee, the vice chairman of the Independent Director Working Committee of the Beijing Listed Companies Association, one of the first batch of consultant experts for sustainable disclosure standards of the MOF, a director of the Banking Accounting Society of China, the vice chairman of the ESG Specialized Committee of The Chinese Institute of Business Administration, a member of the Strategic Advisory Committee of Xiamen National Accounting Institute, a member of the MPAcc Advisory Committee of Renmin Business School. He previously served as an associate professor of the School of Accountancy of Central University of Finance and Economics, a partner of Pan-China Certified Public Accountants, the leading partner of financial industry in Greater China of Deloitte Touche Tohmatsu, the managing partner of audit services of Greater China of Ernst & Young. He currently serves as an independent director of the People’s Insurance Company (Group) of China Limited, Sinopec Oilfield Service Corporation and Banma Network Technology Co., Ltd. and an independent non-executive director of MiniMax Group Inc. He graduated from Anshan Iron and Steel College with a bachelor’s degree in Engineering in July 1991; graduated from Dongbei University of Finance & Economics with a master’s degree in Economics in April 1994; and graduated from the Chinese Academy of Financial Sciences with a doctorate in Management in March 2000.

As mentioned above, the term of office of Mr. WANG (汪先生) and Mr. SUN shall be three years commencing from the date of approval at the general meeting, and the term of office of Mr. WANG (王先生) shall be three years commencing from the date of approval of his qualification as director at the general meeting of the Company and the approval by the National Financial Regulatory Administration and he shall be eligible for re-election upon the expiry of his term of office (the term of office of an independent non-executive director shall not exceed six years on an aggregated basis). Mr. WANG (汪先生) and Mr. SUN have entered into service contracts with the Company, and Mr. WANG (王先生) will enter into a service contract with the Company after his qualification is approved by the National Financial Regulatory Administration. The remuneration of independent non-executive directors shall be implemented in accordance with relevant regulations. The remuneration settlement plan shall be submitted to the Board for consideration and approval after being considered by the Nomination and Remuneration Committee of the Board, and then submitted to the general meeting of the Company for consideration and approval. The specific remuneration of the Company's directors can be referred to the Company's annual report.

Save as disclosed above, the above candidates for independent non-executive director do not hold any directorships in other listed companies in the past three years, do not hold any other positions in the Company or any of its subsidiaries, and do not have any relationship with any directors, senior management, or substantial or controlling shareholders of the Company. As at the date of this announcement, the above candidates for independent non-executive director do not have any interest in the shares of the Company (within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)), and have not been subject to any penalty or punishment imposed by China Securities Regulatory Commission or any other relevant authorities or stock exchanges.

The above candidates for independent non-executive director have confirmed that there is no other matter relating to their nominations that needs to be brought to the attention of the shareholders of the Company, and there is no other information that needs to be disclosed pursuant to Rules 13.51(2)(h) to (v) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
China Cinda Asset Management Co., Ltd.
ZHANG Weidong
Chairman

Beijing, the PRC
December 24, 2025

As at the date of this announcement, the Board of the Company consists of Mr. ZHANG Weidong and Mr. ZHAO Limin as executive directors, Mr. CHEN Xiaowu, Mr. ZENG Tianming and Ms. ZHANG Zhongmin as non-executive directors, and Mr. LU Zhengfei, Mr. LAM Chi Kuen, Mr. WANG Changyun, Mr. SUN Maosong and Ms. SHI Cuijun as independent non-executive directors.